

**Special Meeting**  
**AGENDA**



Oversight Board of the City of Garden Grove  
as Successor Agency to the Garden Grove  
Agency  
for Community Development

Wednesday, September 20, 2017

2:00 PM

Community Meeting Center, 11300 Stanford  
Avenue, Garden Grove, CA 92840

---

**Meeting Assistance:** Any person requiring auxiliary aids and services, due to a disability, to address the Oversight Board, should contact the City Clerk's Office 72 hours prior to the meeting to arrange for accommodations. Phone: 714) 741-5040.

**Agenda Item Descriptions:** Are intended to give a brief, general description of the item. The Oversight Board may take legislative action deemed appropriate with respect to the item and is not **limited** to the recommended action indicated in staff reports or the agenda.

**Documents/Writings:** Any revised or additional documents/writings related to an item on the agenda distributed to all or a majority of the Board Members within 72 hours of a meeting, are made available for public inspection at the same time (1) in the City Clerk's Office at 11222 Acacia Parkway, Garden Grove, CA 92840, during normal business hours; (2) on the City's website as an attachment to the Oversight Board meeting agenda; and (3) at the Council Chamber at the time of the meeting.

**Public Comments:** Members of the public desiring to address the Oversight Board are requested to complete a **pink speaker card** indicating their name and address, and identifying the subject matter they wish to address. This card should be given to the Secretary prior to the start of the meeting. General comments are made during "Oral Communications," and should be limited to matters under consideration and/or what the Oversight Board has jurisdiction over. Persons wishing to address the Oversight Board regarding a Public Hearing matter will be called to the podium at the time the matter is being considered.

**Manner of Addressing the Oversight Board:** After being called by the Chair, you may approach the podium, it is requested that you state your name for the record, and proceed to address the Oversight Board. All remarks and questions should be addressed to the Oversight Board as a whole and not to individual Board Members or staff members. Any person making impertinent, slanderous, or profane remarks or who becomes boisterous while addressing the Oversight Board shall be called to order by the Chair. If such conduct continues, the Chair may order the person barred from addressing the Oversight Board any further during that meeting.

**Time Limitation:** Speakers must limit remarks for a total of three (3) minutes. When any group of persons wishes to address the Oversight Board on the same subject matter, the Chair may request a spokesperson be chosen to represent the group, so as to avoid unnecessary repetition. At the Oversight Board's discretion, a limit on the total amount of time for public comments during Oral Communications and/or a further limit on

the time allotted to each speaker during Oral Communications may be set.

***PLEASE SILENCE YOUR CELL PHONES DURING THE MEETING.***

## AGENDA

### Open Session

2:00 PM

ROLL CALL: MEMBER BUTTERFIELD, MEMBER DUNN, MEMBER GUERRERO,  
MEMBER SANCHEZ, VICE CHAIR JONES

### PLEDGE OF ALLEGIANCE TO THE FLAG

1. ORAL COMMUNICATIONS
2. REORGANIZATION
  - 2.a. Selection of the Oversight Board Chair and Vice Chair. (*Action Item*)
3. CONSENT ITEMS
  - 3.a. Receive and file minutes from the meeting held on June 14, 2017. (*Action Item*)
4. ITEMS FOR CONSIDERATION
  - 4.a. Adoption of a Resolution approving the termination of the Disposition and Development Agreement with Landmark Companies, LLC. (*Action Item*)
  - 4.b. Adoption of a Resolution approving the Amended Recognized Obligation Payment Schedule (ROPS 17-18B). (*Action Item*)
5. MATTERS FROM THE CHAIR, BOARD MEMBERS AND DIRECTOR
6. ADJOURNMENT



By: Monica Covarrubias, Project Manager

City of Garden Grove

INTER-DEPARTMENT MEMORANDUM

To: Scott C. Stiles, Director      From: Teresa Pomeroy  
Dept.:                                      Dept.: City Clerk  
Subject: Receive and file minutes      Date: 9/20/2017  
          from the meeting held on  
          June 14, 2017. (*Action  
          Item*)

---

Attached are the minutes from the June 14, 2017, Oversight Board meeting recommended to be received and filed.

**ATTACHMENTS:**

<b>Description</b>	<b>Upload Date</b>	<b>Type</b>	<b>File Name</b>
Minutes	9/6/2017	Backup Material	ob-min_06_14_2017.pdf



**GARDEN GROVE**

MINUTES

Regular Meeting

OVERSIGHT BOARD OF THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY  
TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

Community Meeting Center, Constitution Room  
11300 Stanford Avenue, Garden Grove, CA 92840

June 14, 2017

Open Session

2:02 p.m.

ROLL CALL: Member Dunn, Member Guerrero, Member Sanchez, Vice Chair Jones,  
Chair Dalton

All Members present.

PLEDGE OF ALLEGIANCE TO THE FLAG OF THE UNITED STATES OF AMERICA  
Led by Member Jones.

1. ORAL COMMUNICATIONS: None.

2. CONSENT ITEMS:

2.a. Receive and file the minutes from the January 25, 2017, meeting.  
(F: Vault)

Action: Received and filed.

Motion: Jones      Seconded: Guerrero

The motion carried by a 5-0 vote as follows:

Ayes: (5)      Dalton, Dunn, Guerrero, Jones, Sanchez

Noes: (0)      None

3. PUBLIC HEARINGS: None.

4. ITEMS FOR CONSIDERATION:

4.a. Adoption of a Resolution approving Sign Replacement Grant  
Agreements for properties located at 12531-13535 and 12541-12571  
South Harbor Boulevard, Garden Grove.

MEMBERS: MEMBER DUNN, MEMBER GUERRERO, MEMBER SANCHEZ,  
VICE CHAIR JONES, CHAIR DALTON

Action: Resolution No. 53-17 adopted.

Motion: Dunn Seconded: Guerrero

The motion carried by a 5-0 vote as follows:

Ayes: (5) Dalton, Dunn, Guerrero, Jones, Sanchez

Noes: (0) None

5. MATTERS FROM CHAIR, BOARD MEMBERS, AND DIRECTOR: None.
6. ADJOURNMENT: 2:09 p.m.

Teresa Pomeroy, CMC  
Secretary

**City of Garden Grove**

**INTER-DEPARTMENT MEMORANDUM**

To: Scott C. Stiles From: Lisa L. Kim  
Dept.: Director Dept.: Community and Economic Development  
Subject: Adoption of a Resolution approving the termination of the Disposition and Development Agreement with Landmark Companies, LLC. (*Action Item*) Date: 9/20/2017

---

OBJECTIVE

To request that the Oversight Board for the City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") adopt the attached Resolution to terminate the Disposition and Development Agreement by and between the Garden Grove Agency for Community Development and Landmark Companies, LLC.

BACKGROUND

In January 2007, the Garden Grove Agency for Community Development ("Former Agency") entered into a Disposition and Development Agreement ("DDA") with Landmark Companies, LLC ("Developer") that provided for development of the Embassy Suites Hotel and a future hotel expansion. On February 1, 2012, all California Redevelopment Agency's were officially dissolved. Subsequently, the Successor Agency has completed all of the requirements of the dissolution statutes and received a Finding of Completion from the California Department of Finance on May 15, 2013.

DISCUSSION

On February 15, 2017, the Developer submitted a formal letter to the Successor Agency requesting termination of the 2007 DDA based on a failure of a condition precedent. Under the terms of the DDA, the ability of the Former Agency and the Developer to perform, with respect to the acquisition of an interest in land and subsequent development, was premised upon the ability of the Former Agency to acquire from the Garden Grove Sanitary District, an interest in certain real property (referred in the DDA as the "Agency Parcels"). Due to a variety of circumstances that are not the fault of either party to the DDA, neither the Former Agency nor the Successor Agency was able to acquire the requisite interest in the Agency Parcels.



Therefore, it is not feasible for either party to proceed with development under the DDA due to many conditions as required by Section 204.1 and 204.2 of the DDA. Both the Successor Agency and Developer are now in mutual agreement to terminate the DDA for the Embassy Suites Expansion. The Successor Agency approved termination of the DDA on March 14, 2017.

**FINANCIAL IMPACT**

There is no impact to the General Fund nor the Successor Agency's Recognized Obligation Payment Schedule.

**RECOMMENDATION**

It is recommended that the Oversight Board:

- Adopt the Resolution to approve the termination of the Disposition and Development Agreement with Landmark Companies, LLC;
- Authorize the Director to execute the Notice of Termination; and
- Transmit the Notice of Termination to the Department of Finance for approval.

By: Greg Blodgett, Sr. Project Manager

**ATTACHMENTS:**

<b>Description</b>	<b>Upload Date</b>	<b>Type</b>	<b>File Name</b>
Termination Letter	3/8/2017	Backup Material	Landmark_Companies_-_Notice_of_Termination_3-14-17.pdf
OB Resolution	9/6/2017	Resolution Letter	9-13-17_osb_reso_for_Landmark_Co_termination_.docx

# LANDMARK COMPANIES LLC

February 15, 2017

Garden Grove Agency for Community Development  
c/o Successor Agency to the Garden Grove Agency for Community Development  
11222 Acacia Parkway  
Garden Grove, California 92842  
Attention: Executive Director

Successor Agency to the Garden Grove Agency for Community Development  
11222 Acacia Parkway  
Garden Grove, California 92842  
Attention: Executive Director

Subject: Notice of Termination, Disposition and Development Agreement by and between the Garden Grove Agency for Community Development and Landmark Companies, LLC

Executive Director:

This letter is made by and on behalf of Landmark Companies, LLC ("Developer") as a party to that certain Disposition and Development Agreement dated as of January 4, 2007 by and between the Garden Grove Agency for Community Development ("Former Agency") and Developer (the "DDA"). Under the DDA, the ability of the Former Agency and the Developer to perform, with respect to the acquisition of an interest in land and subsequent development and operational activities, was premised upon the ability of the Former Agency to acquire from the Garden Grove Sanitary District ("District") an interest in certain real property (referred to in the DDA as the "Agency Parcels"). Due to a variety of circumstances that are not the fault of either party to the DDA, neither the Former Agency nor the Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") was able to acquire the requisite interest in the Agency Parcels. As a result of that inability, the Agency's Conditions Precedent to the Sublease (as set forth in Section 204.1 of the DDA, including without limitation subsections (a), (d), (g), and (j)) have not be satisfied, and, in addition, the Developer's Conditions Precedent to the Sublease (as set forth in Section 204.2 of the DDA, including without limitation subsection (c) thereof) have not been satisfied. Developer has further determined, upon consultation with representatives of the Successor Agency that the Successor Agency will not be able to accomplish the acquisition of the requisite interest with the ability to sublease to the Developer.

As a result of the foregoing, and notwithstanding the diligent efforts of the parties to the DDA with respect thereto, it is not feasible for performance by either party (and, in the case of the Former Agency, the Successor Agency) to proceed under the DDA.

Under the DDA, the Developer has the right to terminate the DDA prior to the commencement of subleasing, as set forth in Section 503 of the DDA. Section 503 provides, in part:

“From the date the Developer submits written Notice of termination of this Agreement to the Agency and thereafter this Agreement shall be deemed terminated and there shall be no further rights or obligations between the parties with respect to the Agency Parcels the Parking Facility, or the Hotel Facility by virtue of or with respect to the Agreement, except for such rights that the Developer may have as a result of the Agency’s Default hereunder.” (capitalized terms not defined herein shall have the respective meanings set forth therefor in the DDA)

There being no defaults under the DDA, this writing constitutes final Notice of termination of the Agreement in all respects. This Notice, per Section 503 of the DDA, shall be immediately effective upon the earliest receipt thereof by the Successor Agency (whether by electronic means, mail, or hand delivery). For our record keeping purposes, Developer respectfully requests that Successor Agency return a copy of this Notice counter-signed by Successor Agency; however, this Notice is effective without regard to whether it is executed by Successor Agency.

Sincerely,



Landmark Companies, LLC, a California limited liability company  
By: Mark B. David, President

Enclosure

cc: Stradling Yocca Carlson & Rauth, Attn: Thomas P. Clark, Jr.

ACKNOWLEDGMENT OF RECEIPT:

Successor Agency to the Garden Grove Agency for Community Development

\_\_\_\_\_  
By:  
Its: Executive Director

GARDEN GROVE OVERSIGHT BOARD

RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT APPROVING THE TERMINATION OF THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH LANDMARK COMPANIES, LLC.

WHEREAS, the Garden Grove Agency for Community Development (the "Former Agency") was a public body, corporate and politic, duly created, established and authorized to transact business and exercise its powers under and pursuant to the provisions of the Community Redevelopment Law (Part 1 of Division 24 (commencing with Section 33000) of the Health and Safety Code (the "Code") of the State of California) (the "Law"), and the powers of the Former Agency included the power to issue bonds for any of its corporate purposes;

WHEREAS, a Redevelopment Plan for a redevelopment project known and designated as the Garden Grove Community Project (the "Redevelopment Project") has been adopted and approved by the City of Garden Grove and all requirements of law for and precedent to the adoption and approval of the Redevelopment Plan, as amended, have been duly complied with;

WHEREAS, on June 28, 2011, the California Legislature adopted ABx1 26 (the "Dissolution Act") and ABx1 27 (the "Opt-in Bill");

WHEREAS, the California Supreme Court subsequently upheld the provisions of the Dissolution Act and invalidated the Opt-in Bill resulting in the Former Agency being dissolved as of February 1, 2012;

WHEREAS, the powers, assets and obligations of the Former Agency were transferred on February 1, 2012 to the Successor Agency to the Garden Grove Agency for Community Development (the "Successor Agency");

WHEREAS, the Former Agency, prior to dissolution, entered into that certain Disposition and Development Agreement ("DDA") with Landmark Companies, LLC ("Developer") that provided for development of the Embassy Suites Hotel and a future hotel expansion; and

WHEREAS, the Developer has sent the Agency a letter requesting termination of the Disposition and Development Agreement ("DDA") with Landmark Companies, LLC ("Developer") that provided for development of the Embassy Suites Hotel and a future hotel expansion.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT, AS FOLLOWS:

Section 1. The Oversight Board approves the Successor Agency's termination of the Disposition and Development Agreement by and between the Garden Grove Agency for Community Development and Landmark Companies, LLC.

Section 2. The Successor Agency Director is hereby directed to transmit this Resolution to the Department Of Finance for approval pursuant to Health and Safety Code Section 34179(h).

Section 3. This Resolution shall take effect immediately upon its adoption.

**City of Garden Grove**

**INTER-DEPARTMENT MEMORANDUM**

To:	Scott C. Stiles, Director	From:	Lisa L. Kim
Dept.:		Dept.:	Community and Economic Development
Subject:	Adoption of a Resolution approving the Amended Recognized Obligation Payment Schedule (ROPS 17-18B). ( <i>Action Item</i> )	Date:	9/20/2017

---

**OBJECTIVE**

The purpose of this report is to request that the Oversight Board adopt a Resolution approving the Amended Recognized Obligation Payment Schedule for the 17-18 B period of January 1, 2018 to June 30, 2018 ("ROPS 17-18 B"), subject to review and approval by the Oversight Board and the State Department of Finance ("DOF").

**BACKGROUND**

The Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") is performing its functions under the Dissolution Law, Parts 1.8 and 1.85 of the Health and Safety Code, as amended by Assembly Bill 1484 and other subsequent legislation including Senate Bill 107 ("SB 107") (together, "Dissolution Law"), to administer the enforceable obligations and wind-down activities of the former Agency, all subject to the review and approval by an Oversight Board.

SB 107 modified the ROPS process and establishes an *annual* ROPS starting with ROPS 16-17 and provides for a one time amendment to annual ROPS. The ROPS is "the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal year as provided in subdivision (o) of Section 34177."

Under the Dissolution Law, the Successor Agency may consider an amendment to ROPS 17-18 covering the B period of January 1, 2018 to June 30, 2018, and the Amended ROPS 17-18 B must be submitted to the DOF no later than October 1, 2017.

An amendment to ROPS 17-18 has been prepared to carryover Redevelopment Property Tax Trust Fund ("RTTPF") from the A period to the B period for certain Line Items. The amended Line Items on ROPS 17-18 B are detailed as follows.

1. Line Item #9 – Coastline Lease Payments, increase budget by \$132,699. Unanticipated allowable expenses incurred during calendar year 2016 were submitted for payment in April 2017 subsequent to ROPS 17-18 being

submitted to the DOF for approval.

The table below highlights the proposed amendment to the A and B periods in ROPS 17-18 that would increase \$132,699 into the B period from the Redevelopment Property Tax Trust Fund ("RPTTF").

Approved B Period (1/1/18-6/30/18)
\$12,923,611
Amended B Period (1/1/18-6/30/18)
\$13,056,310

### FINANCIAL IMPACT

None until approved by the DOF. If the DOF approves the Amended ROPS as submitted, the Successor Agency will increase its previously authorized ROPS 17-18 B distribution amount of \$12,923,611 to \$13,056,310, a difference of \$132,699 for the period of January 1, 2018 to June 30, 2018, to pay the Successor Agency's enforceable obligations.

### RECOMMENDATION

It is recommended that the Oversight Board:

- Adopt the attached Resolution approving Amended ROPS 17-18 B for the period of January 1, 2018 to June 30, 2018, subject to submittal to and review by the State Department of Finance, and authorizing posting and transmittal of the Amended ROPS. Further, the Community and Economic Development Director and her designees, in consultation with legal counsel, shall be authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

By: Monica L. Covarrubias, Project Manager

### ATTACHMENTS:

<b>Description</b>	<b>Upload Date</b>	<b>Type</b>	<b>File Name</b>
OB Resolution ROPS 2017-18 B Amend	9/6/2017	Resolution Letter	9-13-17_Final_OB_Reso_Approving_ROPS_17-18_B.docx
Amended Recognized Obligation Payment Schedule 17-18 B	8/31/2017	Cover Memo	Copy_of_Garden_Grove_Amended_ROPS_17-18B.xlsx

GARDEN GROVE OVERSIGHT BOARD

RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 B FOR THE PERIOD OF JANUARY 1, 2018 TO JUNE 30, 2018, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZING THE COMMUNITY AND ECONOMIC DEVELOPMENT DIRECTOR, IN CONSULTATION WITH LEGAL COUNSEL, TO MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF

WHEREAS, the Garden Grove Agency for Community Development ("Former Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.*, and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Garden Grove ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation, and most recently by Senate Bill 107 (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved pursuant to the Dissolution Law, and, as a separate public entity, corporate and politic, the Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that beginning with the annual ROPS for the 16-17 fiscal period of July 1, 2016 to June 30, 2017 ("ROPS 16-17") inclusive, and for each period from July 1 to June 30, inclusive,



thereafter, shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2016, and each February 1 thereafter; and

WHEREAS, Section 34177(E) provides that once per ROPS period, and no later than October 1, a Successor Agency may submit one amendment to the ROPS if the Oversight Board makes a finding that a revision is necessary for payment of approved enforceable obligations during the second one-half of the ROPS period defined as January 1 to June 30, inclusive. The Successor Agency may only amend the amount requested for payment of approved enforceable obligations; and

WHEREAS, the Oversight Board has reviewed the Amended ROPS 17-18 B prepared, approved, and presented by the Successor Agency and desires to approve the Amended ROPS 17-18 B, and desires to authorize the Successor Agency, to cause posting of Amended ROPS 17-18 B on the City's website: <http://www.ci.garden-grove.ca.us/> and to direct transmittal of such ROPS to the DOF, with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part hereof.

Section 2. Pursuant to the Dissolution Law, the Oversight Board hereby approves Amended ROPS 17-18 B; provided however, that the Amended ROPS 17-18 B is approved subject to the condition such ROPS is to be submitted to and reviewed by the State Department of Finance. Further, the Community and Economic Development Director and her designees, in consultation with legal counsel, shall be authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

Section 3. The Oversight Board authorizes transmittal of the Amended ROPS 17-18 B to the DOF, with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

Section 4. The Community and Economic Development Director or her authorized designee is directed to post this Resolution, including the Amended ROPS 17-18 B, on the City/Successor Agency website pursuant to the Dissolution Law.

Section 5. Pursuant to Section 34179(h) written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review; provided however, that pursuant to

Section 34177(m) as to each ROPS submitted the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations thereon no later than 45 days after submittal.

Section 6. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

ATTACHMENT 1 TO  
OVERSIGHT BOARD RESOLUTION NO.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 B  
FOR THE PERIOD OF JANUARY 1, 2018 TO JUNE 30, 2018

(attached)

## Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - Summary

Filed for the January 1, 2018 through June 30, 2018 Period

Successor Agency: Garden Grove  
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 17-18B Authorized Amounts	ROPS 17-18B Requested Adjustments	ROPS 17-18B Amended Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,198,632</b>	<b>\$ -</b>	<b>\$ 1,198,632</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,198,632	-	1,198,632
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 11,724,979</b>	<b>\$ 132,699</b>	<b>\$ 11,857,678</b>
F RPTTF	11,438,651	132,699	11,571,350
G Administrative RPTTF	286,328	-	286,328
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 12,923,611</b>	<b>\$ 132,699</b>	<b>\$ 13,056,310</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety  
 code, I hereby certify that the above is a true and accurate  
 Recognized Obligation Payment Schedule for the above  
 named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

**Garden Grove Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - ROPS Detail**

**January 1, 2018 through June 30, 2018**

**(Report Amounts in Whole Dollars)**

Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS					Total	REQUESTED ADJUSTMENTS					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$ 151,498,855	\$ -	\$ -	\$ 1,198,632	\$ 11,438,651	\$ 286,328	\$ 12,923,611	\$ -	\$ -	\$ -	\$ 132,699	\$ -	\$ 132,699	
2	Hyatt Regency OPA	Business Incentive	\$ 8,804,751	-	-	-	2,139,057	-	\$ 2,139,057	-	-	-	-	-	\$ -	
3	Residence Inn DDA	Business Incentive Agreements	\$ 1,312,815	-	-	-	812,815	-	\$ 812,815	-	-	-	-	-	\$ -	
6	Katella Cottages OPA	OPA/DDA/Construction	\$ 3,075,342	-	-	-	30,000	-	\$ 30,000	-	-	-	-	-	\$ -	
7	Katella Cottages Note	Bonds Issued On or Before 12/31/10	\$ 177,650	-	-	-	108,775	-	\$ 108,775	-	-	-	-	-	\$ -	
9	Coastline Lease Payments	Miscellaneous	\$ 542,256	-	-	-	-	-	\$ -	-	-	-	132,699	-	\$ 132,699	Expenses incurred for 2016 calendar year. Invoice submitted in April 2017.
12	Garden Grove Hyundai	Business Incentive Agreements	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
14	Union Bank Loan	Third-Party Loans	\$ 13,070,049	-	-	-	2,300,000	-	\$ 2,300,000	-	-	-	-	-	\$ -	
15	Embassy Suites DDA Amendment	Business Incentive Agreements	\$ 7,000,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
16	Sycamore Walk DDA	Remediation	\$ 85,111	-	-	-	14,922	-	\$ 14,922	-	-	-	-	-	\$ -	
18	Housing Fund Deficit	SERAF/ERAF	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
19	Waterpark Hotel DDA	Business Incentive Agreements	\$ 11,672,312	-	-	-	2,020,997	-	\$ 2,020,997	-	-	-	-	-	\$ -	
20	Site B2 DDA	Business Incentive Agreements	\$ 3,300,000	-	-	-	360,000	-	\$ 360,000	-	-	-	-	-	\$ -	
22	Brookhurst Triangle DDA	OPA/DDA/Construction	\$ 1,500,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
24	Project Management for Item 20 - Site B2	Project Management Costs	\$ 388,030	-	-	-	89,290	-	\$ 89,290	-	-	-	-	-	\$ -	
25	Project Legal for Items 19-20	Legal	\$ 150,000	-	-	-	25,000	-	\$ 25,000	-	-	-	-	-	\$ -	
27	Agency Property Maint/Management	Property Maintenance	\$ 163,000	-	-	7,661	-	-	\$ 7,661	-	-	-	-	-	\$ -	
31	Administrative Allowance	Admin Costs	\$ 5,471,090	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
33	Brookhurst Triangle DDA	Property Dispositions	\$ 1,790,971	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
34	Brookhurst Triangle DDA	Property Dispositions	\$ 1,190,971	-	-	1,190,971	-	-	\$ 1,190,971	-	-	-	-	-	\$ -	
37	Project Management for Item 22 - Brookhurst	Project Management Costs	\$ 451,710	-	-	-	89,290	-	\$ 89,290	-	-	-	-	-	\$ -	
39	2014 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	\$ 28,467,352	-	-	-	2,197,138	-	\$ 2,197,138	-	-	-	-	-	\$ -	
40	Limón Law Suit Settlement	Litigation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
41	Project Legal for Item 22	Legal	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
47	Appraisals(s)	Admin Costs	\$ 54,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
48	Site C DDA	Business Incentive Agreements	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
49	Limón Law Suit Settlement/Judgement	Litigation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
50	Limón Law Suit Settlement/Judgement	Litigation	\$ 46,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
51	Housing Successor Administration	Admin Costs	\$ 1,500,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
52	Item 39 Trustee Fee (2014 TARB)	Fees	\$ 179,400	-	-	-	2,520	-	\$ 2,520	-	-	-	-	-	\$ -	
53	Item 19 Trustee Fee (Waterpark Bond)	Fees	\$ 236,600	-	-	-	4,565	-	\$ 4,565	-	-	-	-	-	\$ -	
54	Item 7 Trustee Fee (Katella Cottages Note)	Fees	\$ 22,000	-	-	-	1,088	-	\$ 1,088	-	-	-	-	-	\$ -	
55	Successor Agency Legal Fees for Limon Litigation (Item 49 & 50)	Legal	\$ 60,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
56	2016 Tax Allocation Bonds (for Waterpark Hotel, Item 19)	Refunding Bonds Issued After 6/27/12	\$ 54,835,662	-	-	-	1,239,188	-	\$ 1,239,188	-	-	-	-	-	\$ -	
57	Project Management for Item 19 - Water Park	Business Incentive Agreements	\$ 18,650	-	-	-	3,743	-	\$ 3,743	-	-	-	-	-	\$ -	
58	Item 14 Dissemination Fees	Fees	\$ 4,000	-	-	-	263	-	\$ 263	-	-	-	-	-	\$ -	
59	Unfunded CalPERS Pension Liabilities 2011-12	Unfunded Liabilities	\$ 12,126	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
60	Unfunded CalPERS Pension Liabilities 2012-13	Unfunded Liabilities	\$ 37,110	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
61	Unfunded CalPERS Pension Liabilities 2013-14	Unfunded Liabilities	\$ 55,969	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
62	Unfunded CalPERS Pension Liabilities 2014-15	Unfunded Liabilities	\$ 79,958	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
63	Unfunded CalPERS Pension Liabilities 2015-16	Unfunded Liabilities	\$ 105,316	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
64	Unfunded CalPERS Pension Liabilities 2016-17	Unfunded Liabilities	\$ 121,723	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
65	Unfunded CalPERS Pension Liabilities 2017-18	Unfunded Liabilities	\$ 5,516,931	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	

**Garden Grove Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - ROPS Detail**

January 1, 2018 through June 30, 2018

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS					Total	REQUESTED ADJUSTMENTS					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													
			\$ -													



