

MINUTES

GARDEN GROVE PUBLIC FINANCING AUTHORITY

Regular Meeting

Tuesday, October 13, 2020

Community Meeting Center
11300 Stanford Avenue, Garden Grove, CA 92840

CONVENE MEETING

At 6:57 p.m., Chair Jones convened the meeting telephonically.

ROLL CALL PRESENT: (7) Members Brietigam, Bui, D. Nguyen,
Klopfenstein, K. Nguyen, Vice Chair O'Neill,
Chair Jones

ABSENT: (0) None

ORAL COMMUNICATIONS

Speakers: Craig Durfey, Sean Vukan

Written Communications: Tony Flores, Lesley Rivera, Ashley Dao, Wei Huang,
Bethany Hernandez, Mariella Vasquez, Sean Dao.

ADOPTION OF A RESOLUTION INCREASING THE NUMBER OF BOARD MEMBERS TO SEVEN (F: P-127.1)

It was moved by Member Bui, seconded by Member Klopfenstein that:

Resolution No. 13-20 entitled: A Resolution of the Board of Directors of the Garden Grove Public Financing Authority increasing the number of Board Members, be adopted.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Brietigam, Bui, D. Nguyen, Klopfenstein, K. Nguyen,
O'Neill, Jones
Noes: (0) None

RECEIVE AND FILE MINUTES FROM THE MEETING HELD SEPTEMBER 22, 2015
(F: Vault)

It was moved by Member Bui, seconded by Member Klopfenstein that:

Minutes from the meeting held on September 22, 2015, be received and filed.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Brietigam, Bui, D. Nguyen, Klopfenstein, K. Nguyen,
O'Neill, Jones
Noes: (0) None

ADOPTION OF A RESOLUTION AUTHORIZING THE SALE AND ISSUANCE OF GARDEN GROVE PUBLIC FINANCING AUTHORITY WATER REVENUE BONDS, SERIES 2020A, AND APPROVING THE EXECUTION AND DELIVERY OF OTHER RELATED DOCUMENTS
(F: P-60.1)

Following staff introduction and Member discussion, it was moved by Member Brietigam, seconded by Member K. Nguyen that:

Resolution No. 14-20 entitled: A Resolution of the Board of Directors of the Garden Grove Public Financing Authority authorizing the sale and issuance of Garden Grove Public Financing Authority Water Revenue Bonds, Series 2020A, in an aggregate principal amount not to exceed \$25,000,000 and approving the execution and delivery of certain documents in connection therewith and certain other matters, be adopted.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Brietigam, Bui, D. Nguyen, Klopfenstein, K. Nguyen,
O'Neill, Jones
Noes: (0) None

ADJOURNMENT

At 7:14 p.m., Chair Jones adjourned the meeting.

Teresa Pomeroy, CMC
Secretary