

**CITY OF GARDEN GROVE**  
**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that on Tuesday, September 12, 2023, at 6:30 p.m. a Public Hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the "Authority") of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$150,000,000 (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of Garden Brook Senior Village, a senior multifamily rental housing project of up to 400-units located at 10080 and 10180 Garden Grove Boulevard, Garden Grove, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by Garden Grove Pacific Associates, a California Limited Partnership (the "Borrower") or a partnership of which Pacific West Communities, Inc. (the "Developer") or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The Public Hearing will commence at 6:30 p.m. or as soon thereafter as the matter can be heard, and will be held at the Community Meeting Center, 11300 Stanford Avenue, Garden Grove, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments to City Clerk, City of Garden Grove, 11222 Acacia Parkway, P.O. Box 3070, Garden Grove, California 92840.

Additional information concerning the above matter may be obtained by contacting Monica Covarrubias, Office of Economic Development, at 714-741-5788, or [monicac@ggcity.org](mailto:monicac@ggcity.org).

/s/ TERESA POMEROY, CMC  
CITY CLERK

Dated: August 18, 2023

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