

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE
ADOPTING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-24
IMPLEMENTING ARTICLE XIII B OF THE STATE CONSTITUTION AS AMENDED BY
PROPOSITION 111 PURSUANT TO SECTION 7900 ET SEQ. OF THE GOVERNMENT
CODE

WHEREAS, the people of California on November 6, 1979 added Article XIII B to the State Constitution to limit each fiscal year's appropriation of the proceeds from taxes to the amount of such appropriations in fiscal year 1978/1979, adjusted for changes as prescribed under the law;

WHEREAS, the State Legislature adopted Chapters 1205 and 1342 of the 1980 statutes which implemented Article XIII B;

WHEREAS, the amendments specify that the appropriation limit may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to the addition of local non-residential new construction;

WHEREAS, Section 7902 of the Government Code provides the process which to calculate the appropriations limit for FISCAL YEAR 2023-24 and subsequent years pursuant to Article XIII B;

WHEREAS, Section 7910 of the Government Code requires cities to adopt a Resolution setting the annual appropriation limitation at a regularly scheduled meeting or a noticed special meeting;

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for FISCAL YEAR 2023-24 pursuant to Section 7902 of the Government Code shall be \$187,749,153 and the Appropriation Subject to Limitation in FISCAL YEAR 2023-24 shall be \$105,401,856.

APPROPRIATIONS LIMIT

A. LAST YEAR'S LIMIT	181,575,583
B. ADJUSTMENT FACTORS	
1. POPULATION %	0.9900
2. INFLATION %	1.0444
 TOTAL ADJUSTMENT %	 1.0340
C. ANNUAL ADJUSTMENT \$	6,173,570
D. OTHER ADJUSTMENTS:	-
SUBTOTAL	0
E. TOTAL ADJUSTMENTS	6,173,570
F. THIS YEAR'S LIMIT	187,749,153

APPROPRIATIONS SUBJECT TO LIMITATION

A. PROCEEDS OF TAXES	105,401,856
B. EXCLUSIONS	0
C. APPROPRIATIONS SUBJECT TO LIMITATION	105,401,856
D. CURRENT YEAR LIMIT	187,749,153
E. OVER/(UNDER) LIMIT	(82,347,297)