

GARDEN GROVE SANITARY DISTRICT

RESOLUTION NO.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARDEN GROVE SANITARY DISTRICT REAPPROPRIATING CERTAIN FISCAL YEAR 2022-23 PROJECT BALANCES AND ENCUMBRANCES FOR THE FISCAL YEAR 2023-24

WHEREAS, the Garden Grove Sanitary District Board of Directors has reviewed the estimated Fiscal Year 2022-23 Revenues, Expenditures and Fund Balances as projected to the end of the fiscal year, and has given careful consideration to the closing of appropriations for Fiscal Year 2022-23;

WHEREAS, the Garden Grove Sanitary District Board of Directors has reviewed and given careful consideration of the recommended Fiscal Year 2023-24 budgets;

WHEREAS, certain projects begun in Fiscal Year 2022-23 or prior fiscal years require continuing appropriations to complete the projects;

WHEREAS, unexpended balances of Fiscal Year 2022-23 or prior fiscal years are estimated to be available within these certain projects by the close of the fiscal year ending on June 30, 2023; and

WHEREAS, certain purchase orders are estimated to have encumbered balances by the close of the fiscal year ending on June 30, 2023.

NOW, THEREFORE, BE IT RESOLVED that the uncommitted, unexpended balances of appropriations for certain projects as of the close of the fiscal year ending on June 30, 2023 be appropriated, in the amount as determined by the Finance Director, to the Reserve for continuing projects within their respective funds, and that the amount be reappropriated for Fiscal Year 2023-24 from the Reserve for continuing projects within the respective funds.

BE IT FURTHER RESOLVED that the encumbered balances of purchase orders as of the close of the fiscal year ending June 30, 2023, be appropriated to the Reserve for encumbrances within the respective funds and that the amount of the encumbered balances be reappropriated for Fiscal Year 2023-24 from the Reserve for the encumbrances within the respective funds.