

GARDEN GROVE SUCCESSOR AGENCY

RESOLUTION NO.

A RESOLUTION OF THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY
TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT AMENDING
THE BUDGET FOR FISCAL YEAR 2022-23

WHEREAS, The City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development adopted a two-year budget on June 22, 2022, for Fiscal Year 2021-22 and Fiscal Year 2022-23; and

WHEREAS, it is necessary to amend the adopted budget for Fiscal Year 2022-23 in accordance with the Recognized Obligation Payment Schedule (ROPS) as approved by the Department of Finance.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 33606 of the Health and Safety Code of the State of California on behalf of The City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development an amount of \$19,040,587 for Fiscal Year 2022-23 from new appropriations and reserved fund balances for the planned activities shown below:

Expenditures	Adopted FY 2022-23	Amended FY 2022-23
Administrative Allowance	\$ 358,883	\$ 274,466
Recognized Obligation Payments	19,612,008	19,829,183
Total Expenditures	\$ 19,970,891	\$ 20,103,649

BE IT FURTHER RESOLVED by The City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development that expenditures pursuant to this Successor Agency budget are subject to compliance with the requirements of ABx1 26.

Adopted this 28th day of June 2022.

ATTEST:

/s/ _____
CHAIR

/s/ TERESA POMEROY, CMC
SECRETARY

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COUNTY OF ORANGE) SS:
CITY OF GARDEN GROVE)

I, TERESA POMEROY, Secretary of The City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development, do hereby certify that the foregoing Resolution was duly adopted by the Successor Agency, at a meeting held on the 28th day of June 2022, by the following vote:

/s/ TERESA POMEROY, CMC
SECRETARY