

Estimated MOU Costs - Police Management
TERM: Three years (July 1, 2022 through June 30, 2025)

<u>Description</u>	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>Cumulative Cost Increase</u>
<u>Wages</u>				
7/1/22 : 3.0%	\$ 81,743	\$ 81,743	\$ 81,743	\$ 245,230
7/1/23: 3.0%		84,196	84,196	168,392
7/1/24: 3.0%			86,722	86,722
Subtotal Wages	\$ 81,743	\$ 165,939	\$ 252,661	\$ 500,344
<u>Cafeteria Plan</u>				
Health Insurance				
7/1/2022, Single \$50, Emp+1 \$100, Family \$150				
1/1/2024, 1/1/2025: Single \$50, Emp+1 \$75, Family \$100 Each Year				
	\$ 14,400	\$ 19,200	\$ 28,800	\$ 62,399
<u>Longevity Pay</u>				
2.00%: 15 yrs -19 yrs				
5.15%: 20 yrs-24 yrs				
9.00%: >25 yrs				
	\$ 105,239	\$ 114,331	\$ 134,660	\$ 354,230
Cost Increase from Current MOU (\$)	\$ 201,382	\$ 299,470	\$ 416,121	\$ 916,973
Cost Increase from Current MOU (%)	7%	10%	15%	32%

*All estimates are based on salary and benefit data as of April 2022. Step/Merit increases are not included in this estimate