

## California State Treasurer **Fiona Ma, CPA**

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CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

## **Industrial Development Bond Project Program**

Designed to assist manufacturing facilities to finance capital expenditures.



## **Contact Information**

If you have any questions about the Industrial Development Bond Program, please contact CDLAC.

## **Quick Links**

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Small-Issue Industrial Development Bonds (IDBs) are tax-exempt, private-activity bonds that are issued to provide financing for construction or expansion of manufacturing facilities, or the purchase of new equipment. Today, most IDBs support the expansion of existing manufacturing to retain and create jobs in communities. IDBs do this by offering interest rate savings to small and midsize manufacturers compared to conventional loans.

Please Note: On an annual basis, all CDLAC applicants are required to complete the <u>Annual Applicant Public Benefits and Ongoing Compliance Self-Certification Form</u> for each project within an existing bond regulatory period and/or CDLAC compliance period. Please contact CDLAC directly should you have any questions regarding this requirement.

- Industrial Development Bond Application
- Report of Action Taken Form For Bonds
- Certification of Compliance II Non-QRRP Form
- · Certificate of Completion Non-QRRP Form