

PART B
ESTIMATE OF COST

The City's budget for the operation, maintenance and servicing of lighting details the estimated costs for Fiscal Year 2016-17 as available at the time of preparation of this report, and includes engineering fees, legal fees, printing, mailing, postage, publishing, and all other related costs identified with the district proceedings.

	<u>FY 16-17</u>	<u>FY 15-16</u>
<u>Starting Fund Balance (Fund Balance as of July 1)</u>	\$46,798	\$51,180
<u>Estimated Revenues</u>		
Total Estimated 2016-17 Assessments:	\$26,700	\$26,700
Interest	\$500	\$500
Subtotal Revenues:	\$27,200	\$27,200
<u>Estimated Expenditures</u>		
Trash Pick Up	\$0	\$0
General Maintenance	\$15,500	\$15,500
Street Lighting	\$2,300	\$2,300
Street Improvements	\$10,000	\$10,000
Streetscape Cleaning	\$3,050	\$3,050
Tree Trimming	\$0	\$0
Professional Services	\$3,500	\$3,500
Administrative Support	\$3,300	\$3,500
Insurance	\$732	\$732
Subtotal Expenditures:	\$38,382	\$38,582
<u>Estimated Year End Fund Balance</u>	\$35,616	\$39,798
Total Front Feet (FF) in Assessment District:	1,340.45	1,340.45
Proposed FY 16-17 Assessment Rate (\$/FF):	\$19.92	\$19.92

The 1972 Act requires that a special fund be set-up for the revenues and expenditures of the District. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the District by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.