



GARDEN GROVE



# Infrastructure Funding Policy

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**City of Garden Grove**  
**June 22, 2021**

# Infrastructure Funding Policy

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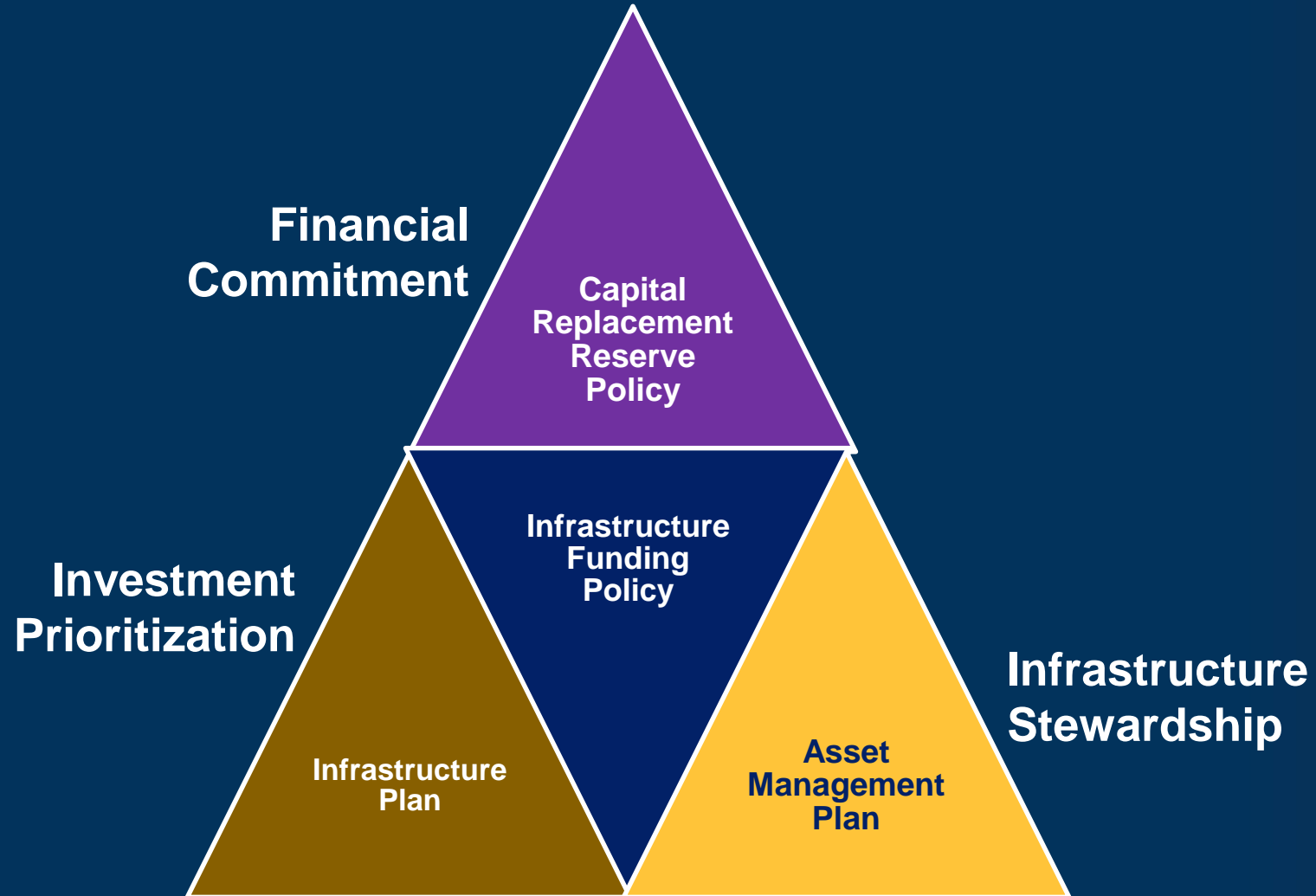
A tool to formulate a balanced approach to fund our infrastructure:

- Commitment
- Collaboration
- Accountability
- Long-term Driven
- Innovation

How does the Policy work?

# It establishes a framework...

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# It calls for ten action plans...

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1. Establish a Capital Asset Renewal and Replacement Reserves Policy
2. Update Debt Policy and set procedures for grant application
3. Periodically update Master Fee Schedule
4. Program annual increase to match CPI for infrastructure budget
5. Establish Comprehensive Infrastructure Plan base on Master Plans to standardize funding priority

# It calls for ten action plans... (continued)

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6. Adopt benchmarks in Master Plans
7. Develop Asset Management Plans to quantify funding gap
8. Create an infrastructure subcommittee to ensure implementation
9. Incorporate P3 and interagency development option
10. Set criteria and performance standards for P3 and joint development

# Implementation Timeline...

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- Capital Asset Renewal and Replacement Reserves Policy – December 2021
- Debt Policy update – June 2022
- Master Fee Schedule Update - ongoing
- Comprehensive Infrastructure Plan – in sync with Master Plan updates
- Asset Management Plan – ongoing - PMP; facility condition assessment etc.
- Criteria and performance standards for P3 and joint development – summer/fall of 2022



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# Questions?

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