

GARDEN GROVE HOUSING AUTHORITY

RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY
ADOPTING BUDGETS FOR FISCAL YEAR 2021-22 AND FISCAL
YEAR 2022-23

WHEREAS, the Garden Grove Housing Authority has given careful consideration to the adoption of the Budget for Fiscal Year 2021-22 and Fiscal Year 2022-23.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 34200, et seq., of the Health and Safety Code of the State of California on behalf of the Garden Grove Housing Authority an amount of \$45,319,441 for Fiscal Year 2021-22 and \$44,943,390 for Fiscal Year 2022-23 from new appropriations for the planned activities shown below:

<u>Expenditures</u>	FY 2021-22	FY 2022-23
Administration	\$ 3,917,014	\$ 3,535,032
Property Management	137,954	139,457
Family Self-Sufficiency Program	150,105	154,533
Housing Assistance Payments	<u>41,114,368</u>	<u>41,114,368</u>
TOTAL EXPENDITURES	\$45,319,441	\$44,943,390

BE IT FURTHER RESOLVED by the Garden Grove Housing Authority that the total of \$45,319,441 for Fiscal Year 2021-22 and \$44,943,390 for Fiscal Year 2022-23 which the Director is authorized to expend in accordance with the Laws of the State of California shall be appropriated from the following funds for the Fiscal Year 2021-22 and Fiscal Year 2022-23.

<u>Funding</u>	FY 2021-22	FY 2022-23
Low/Mod Housing Agency (501)	\$ 300,954	\$ 302,457
Housing Authority- Civic Center Prop. (502)	37,000	37,000
Housing Authority-Sec8 Admin (681)	3,867,119	3,489,565
Housing Authority (682)	<u>41,114,368</u>	<u>41,114,368</u>
TOTAL FUNDING	\$ 45,319,441	\$ 44,943,390