RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE, CALIFORNIA ADOPTING THE CITY OF GARDEN GROVE INFRASTRUCTURE FUNDING POLICY

WHEREAS, the City is committed to improving quality of life for residents while ensuring our City has the infrastructure to meeting the needs of the community; and

WHEREAS, the City must balance a multitude of competing spending priorities with limited resources; and

WHEREAS, as the City's population continues to grow and our existing infrastructure assets age, the need to make sustainable, well-timed infrastructure investments is essential to ensure the continuous delivery of quality services to our residents; and

WHEREAS, an infrastructure funding policy serves as the framework for the development of a comprehensive infrastructure funding strategy that incorporates best practices will provide policy standards and directions on future actions.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Garden Grove does hereby approve and establish the City of Garden Grove Infrastructure Funding Policy attached hereto and incorporated herein by this reference.