

GARDEN GROVE HOUSING AUTHORITY

RESOLUTION NO.

A RESOLUTION OF THE HOUSING AUTHORITY APPROVING  
A LEASE AGREEMENT WITH THE CITY OF GARDEN GROVE  
FOR THREE UNIMPROVED PARCELS IN THE CIVIC CENTER

WHEREAS, the Authority owns unimproved real property in the City of Garden Grove, County of Orange, State of California, identified as APNs 090-172-15 (12951 7th St.), 090-174-07 (11421 Garden Grove Blvd.), and 090-174-06 (12942 8th St.) ("the Properties").

WHEREAS, the Properties require ongoing maintenance and are not ideal for the development of lower income housing.

WHEREAS, the City has negotiated an agreement with the Lab Holdings, LLC (the "Developer") to lease the properties and transfer the maintenance and repair responsibilities for the Properties.

NOW, THEREFORE, BE IT RESOLVED by the Authority Board that the Lease Agreement attached hereto is hereby approved and the Director is hereby authorized to execute the Agreement and to sign all other documents necessary and appropriate to carry out and implement the Agreement.

Approved and adopted this 10<sup>th</sup> day of May, 2016.

\_\_\_\_\_  
Chairperson

ATTEST:

\_\_\_\_\_  
Secretary