

CITY OF GARDEN GROVE

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE APPROVING A LEASE AND A SUBLEASE AGREEMENT WITH THE LAB HOLDING LLC FOR LEASE OF FIVE UNIMPROVED PARCELS IN THE CIVIC CENTER FOR THE COTTAGE INDUSTRIES PROJECT

WHEREAS, the City owns unimproved real property in the City of Garden Grove, County of Orange, State of California, identified as APNs 090-172-31 (11301 Garden Grove Blvd.), and 090-174-19 (11461 Garden Grove Blvd.) ("the City Property").

WHEREAS, the City leases from its Housing Authority unimproved real property in the City of Garden Grove, County of Orange, State of California, identified as APNs 090-172-15 (12951 7th St.), 090-174-07 (11421 Garden Grove Blvd.), and 090-174-06 (12942 8th St.) ("the Authority Property").

WHEREAS, the two City Property and three Authority Property, are hereby collectively referred to as the Properties.

WHEREAS, the City has negotiated an agreement with the Lab Holdings, LLC (the "Developer") to lease the Properties and transfer the maintenance and repair responsibilities for the Properties to the Developer.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Garden Grove that the Lease Agreement for the two City Property and Sublease Agreement for the three Authority Property attached hereto are hereby approved and the City Manager is hereby authorized to execute the Agreements and to sign all other documents necessary and appropriate to carry out and implement the Agreements.

Approved and adopted this 10<sup>th</sup> day of May, 2016.

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Mayor

ATTEST:

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City Clerk