

GARDEN GROVE HOUSING AUTHORITY

RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY AMENDING THE BUDGET FOR FISCAL YEAR 2020-21

WHEREAS, the Garden Grove Housing Authority adopted a two-year budget on June 25, 2019, for Fiscal Year 2019-20 and Fiscal Year 2020-21; and

WHEREAS, it is necessary to amend the adopted budget for Fiscal Year 2020-21 for adjustments in Housing Authority expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 34200, et seq., of the Health and Safety Code of the State of California on behalf of the Garden Grove Housing Authority an amount of \$36,165,708 for Fiscal Year 2020-21 from new appropriations and reserved fund balances for the planned activities shown below:

<u>Expenditures</u>	<u>Adopted FY 2020-21</u>	<u>Revised FY 2020-21</u>
Administration	\$ 3,115,019	\$ 3,305,985
Property Management	147,120	147,120
Family Self-Sufficiency Program	143,140	143,140
Housing Assistance Payments	<u>32,569,463</u>	<u>32,569,463</u>
Total Expenditures	\$ 35,974,742	\$ 36,165,708

BE IT FURTHER RESOLVED by the Garden Grove Housing Authority that the total of \$36,165,708 for Fiscal Year 2020-21, which the Director is authorized to expend in accordance with the laws of the State of California, shall be appropriated from the following funds for the Fiscal Year 2020-21.

<u>Expenditures</u>	<u>Adopted FY 2020-21</u>	<u>Revised FY 2020-21</u>
Low/Mod Housing Agency	\$ 110,120	\$ 310,120
Housing Authority-Sec8 Admin	3,258,159	3,249,125
Housing Authority	32,569,463	32,569,463
Housing Authority – Civic Center Prop	<u>37,000</u>	<u>37,000</u>
Total Funding	\$ 35,974,742	\$ 36,165,708