

GARDEN GROVE SANITARY DISTRICT

RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE SANITARY DISTRICT AUTHORIZING THE INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND (LAIF)

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Garden Grove Sanitary District Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Garden Grove Sanitary District.

NOW, THEREFORE, BE IT RESOLVED, that the Garden Grove Sanitary District Board of Directors hereby authorizes the deposit and withdrawal of Garden Grove Sanitary District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following Garden Grove Sanitary District officers holding the titles specified herein below **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

<u>Ann Eifert</u> (Name)	<u>Patricia Song</u> (Name)	<u>Laura J. Stover</u> (Name)
<u>Division Manger</u> (Title)	<u>Finance Director</u> (Title)	<u>Human Resources Director/Treasurer</u> (Title)
<u>(Signature)</u>	<u>(Signature)</u>	<u>(Signature)</u>

Section 2. This resolution shall remain in full force and effect until rescinded by the Garden Grove Sanitary District Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.