

LEASE EXTENSION AGREEMENT

Entered into this 22nd day of February, 2016 by and between Glen A. Wilson, hereinafter referred to as the LESSOR and City of Garden Grove, hereinafter referred to as LESSEE.

In reference to that certain lease agreement entered into on the 5th day of April, 2007 by and between the LESSOR and LESSEE in which the LESSOR leased to the LESSEE the property commonly known as 11554 Salinaz Ave., Garden Grove, California for a period of five (5) years commencing on the 1st day of July, 2007 and ending on the 30th day of June, 2012.

In further reference to the Lease Extension Agreement dated February 15, 2011 in which LESSOR and LESSEE agreed to extend said lease for the period July 1, 2012 through June 30, 2015. The agreement contained an Option to Renew for the period July 1, 2015 through June 30, 2016 which the LESSEE exercised.

NOW, THEREFORE, the LESSEE is desirous of extending said lease for the period July 1, 2016 through June, 2019. The LESSOR hereby agrees to this three (3) year extension. The monthly rent shall remain at \$3,397.00 per month.

The monthly rent shall increase annually as follows:

July 1, 2017 – June 30, 2018: CPI* Increase
July 1, 2018 – June 30, 2019: CPI* Increase

*Based on any increase in the Cost of Living as measured by the Consumer Price Index-All Items (1982-84=100) March, 2016 versus March, 2017 and March, 2017, Versus March, 2018.

The LESSOR grants to the LESSEE a one (1) year option to renew for the period July 1, 2019 through June 30, 2020. The monthly rent shall increase based on any increase in the Cost of Living as measured by the Consumer Price Index-All Items (1982-84=100) March, 2018 versus March, 2019. **The LESSEE must notify the LESSOR in writing of its intention to exercise or not to exercise this one (1) year option one hundred twenty (120) days prior to the expiration of the lease. Should the LESSEE not notify the LESSOR of its intention the lease will automatically renew for the period July 1, 2019 through June 30, 2020.**

All other terms and conditions of said lease shall remain in full force and effect.

THE PARTIES HERETO HAVE EXECUTED THIS LEASE EXTENSION AGREEMENT AT THE PLACE AND ON THE DATES SPECIFIED IMMEDIATELY ADJACENT TO THEIR RESPECTIVE SIGNATURES.

LESSOR: Glen A. Wilson

LESSEE: City of Garden Grove

Glen A. Wilson date
8121 Katella Avenue
Stanton, CA 90680

date
11554 Salinaz Ave.
Garden Grove, CA 92843

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