

GARDEN GROVE HOUSING AUTHORITY

RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY
ADOPTING BUDGETS FOR FISCAL YEAR 2019-20 AND FISCAL
YEAR 2020-21

WHEREAS, the Garden Grove Housing Authority has given careful consideration to the adoption of the Budget for Fiscal Year 2019-20 and Fiscal Year 2020-21.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 34200, et seq., of the Health and Safety Code of the State of California on behalf of the Garden Grove Housing Authority an amount of \$35,794,529 for Fiscal Year 2019-20 and \$35,974,742 for Fiscal Year 2020-21 from new appropriations for the planned activities shown below:

<u>Expenditures</u>	FY 2019-20	FY 2020-21
Administration	\$ 2,949,106	\$ 3,115,019
Property Management	142,890	147,120
Family Self-Sufficiency Program	133,070	143,140
Housing Assistance Payments	<u>32,569,463</u>	<u>32,569,463</u>
TOTAL EXPENDITURES	\$ 35,794,529	\$ 35,974,742

BE IT FURTHER RESOLVED by the Garden Grove Housing Authority that the total of \$35,794,529 for Fiscal Year 2019-20 and \$35,974,742 for Fiscal Year 2020-21 which the Director is authorized to expend in accordance with the Laws of the State of California shall be appropriated from the following funds for the Fiscal Year 2019-20 and Fiscal Year 2020-21.

<u>Funding</u>	FY 2019-20	FY 2020-21
Low/Mod Housing Agency (507)	\$ 105,890	\$ 110,120
Housing Authority-Sec8 Admin (508)	3,082,176	3,258,159
Housing Authority (509)	32,569,463	32,569,463
Housing Authority – Civic Center Prop. (510)	<u>37,000</u>	<u>37,000</u>
TOTAL FUNDING	\$ 35,794,529	\$ 35,974,742