

ANALYSIS OF SUCCESSOR AGENCY
ADOPTED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
FY 2019-20 AND FY 2020-21

Package	No.	Description	FY 2019-20	FY 2020-21
		Administrative Allowance		
	1010	Budget/Special Proj	\$ 18,550	\$ 19,950
	1020	General Accounting	15,870	17,070
	1021	Financial Planning	34,200	36,790
	1024	Accounts Payable	4,940	5,310
	2500	SRDA Administration	<u>321,593</u>	<u>502,024</u>
		Total Administrative Allowance	\$ 395,153	\$ 581,144
	2502	Agency Debt Service	\$ 4,067,246	\$ -
	2503	Agency Real Prop.	24,657	25,000
	2515	2014 TARB	2,231,193	3,886,005
	2516	Katella Cottage N/P	177,250	180,650
	2526	Katella Cottages	30,000	30,000
	2534	LRPMP Appraisals	4,200	4,200
	2544	2016 TARB	1,244,688	3,520,905
	2548	Limon Legal Fees	50,000	50,000
	2553	Site B2 DDA	641,430	629,370
	2554	Waterpark Hotel DDA	1,204,119	1,525,000
	2557	Sycamore Walk DDA	15,203	19,000
	2559	Housing Fnd Deficit	3,100,000	4,000,000
	2562	Brookhurst Triangle DDA	<u>18,564,485</u>	<u>554,490</u>
		Total ROPS	\$ 31,354,471	\$ 14,424,620
		Total Successory Agency Budget	<u>\$ 31,749,624</u>	<u>\$ 15,005,764</u>

THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY
 TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT
 BUDGET ANALYSIS
 FY 2019-20 & FY 2020-21

	FY 2019-20	FY 2020-21
<u>Funds Available:</u>		
Beginning Balance	\$ 114,029	\$ -
Other Income	11,807,851 ①	207,851
RPTTF Distribution	19,827,744	14,797,913
Total Funds Available	\$ 31,749,624	\$ 15,005,764
 <u>Less: Operating Expenditures:</u>		
Administrative Allowance	\$ (395,153)	(581,144)
Recognized Obligation Payments	(31,354,471)	(14,424,620)
Total Expenditures	\$ (31,749,624)	(15,005,764)
 Net Amount Available	 \$ -	 -

① Developer Acquisition of Phase II property pursuant to the Brookhurst Triangle DDA. Net proceeds in the amount of \$11.6 M to be paid by developer.