

PART III – COST ESTIMATE

The City's budget for the operation, maintenance and servicing of lighting details the estimated costs for Fiscal Year 2019-20 as available at the time of preparation of this Report, and includes engineering fees, legal fees, printing, mailing, postage, publishing, and all other related costs identified with the District proceedings.

	Adopted Fiscal Year 2018-19	Proposed Fiscal Year 2019-20
<u>Starting Fund Balance (Fund Balance as of July 1)</u>	\$78,547	\$67,715
<u>Estimated Revenues</u>		
Total Estimated 2019-20 Assessments:	\$26,700	\$26,700
Interest	\$500	\$500
Subtotal Revenues:	\$27,200	\$27,200
<u>Estimated Expenditures</u>		
Trash Pick Up	\$0	\$0
General Maintenance	\$15,500	\$12,000
Street Lighting	\$2,000	\$2,000
Street Improvements	\$10,000	\$10,000
Streetscape Cleaning	\$3,000	\$3,000
Professional Services	\$3,500	\$3,500
Administrative Support	\$3,300	\$2,800
Insurance	\$732	\$732
Subtotal Expenditures:	\$38,032	\$34,032
<u>Estimated Year End Fund Balance</u>	\$67,715	\$60,883
Total Front Feet (FF) in Assessment District:	1,340.45	1,340.45
Assessment Rate (\$/FF):	\$19.92	\$19.92

The 1972 Act requires that a special fund be set-up for the revenues and expenditures of the District. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the District by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.