

ANDREW DO SUPERVISOR, FIRST DISTRICT

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ORANGE COUNTY BOARD OF SUPERVISORS

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March 25, 2019

Mayor Steven R. Jones 11222 Acacia Parkway Garden Grove, CA 92840

RE: ORANGE COUNTY HOUSING FINANCE TRUST

Mayor Steven R. Jones,

To address this regional housing crisis with a regional solution, the Association of California Cities - Orange County (ACC-OC) and the County of Orange worked with our delegation of state legislators to create Assembly Bill 448 (AB 448), a joint powers authority to be known as the Orange County Housing Finance Trust (OCHFT).

Following the passage of AB 448, representatives from the ACC-OC formed a collaborative working group, comprised of elected officials and staff from both the County and cities to establish the initial framework for the OCHFT. The OCHFT working group created a statement of shared values and principles; established a guiding vision and mission; and developed a proposed governance structure and draft bylaws to be used as the foundation for the development of a Joint Powers Authority Agreement for the OCHFT.

Supported by a spirit of collaboration from city leaders, the Orange County Board of Supervisors unanimously approved the establishment of the OCHFT at their March 12, 2019 meeting. The OCHFT will be another tool for the County and Cities to respond to the homelessness crisis through the development of affordable and supportive housing projects and the acquisition of necessary funds to support the development of those projects. To further advance progress, the County has agreed to initially staff the trust and has a continuous RFI open to identify new projects.

Joining OCHFT is voluntary, and OCHFT does not advocate for inclusionary zoning or fees. OCHFT will be driven by its member cities of the JPA. I encourage your city to join as we continue to work side by side building out the System of Care to facilitate transitions from our shelters and to address opportunities for low income housing in our communities.

A copy of the information included with the agenda item approved by the Board is attached. Please do not hesitate to contact Dylan Wright, Director, OC Community Resources at Dylan.Wright@occr.ocgov.com or (714) 480-2788 if you have any questions.

Sincerely,

ANDREW DO, Esq. Supervisor, First District

Orange County Board of Supervisors