## **EXTENSION OF TERM OF NEGOTIATION PERIOD**

| This          | EX'    | TENSION   | OF       | TERM      | I OF    | NEG     | FOTIA          | TION     | PERIC     | <b>D</b> is | execut    | ed as   | of   |
|---------------|--------|-----------|----------|-----------|---------|---------|----------------|----------|-----------|-------------|-----------|---------|------|
|               |        | , 2       | 018, b   | y and b   | etweer  | n the   | CITY           | OF G     | ARDEN     | GRO         | OVE, a    | munici  | ipal |
| corporation   | duly   | organized | and e    | xisting u | ınder t | he Co   | nstituti       | ion and  | laws of   | f the S     | State of  | Califor | rnia |
| (the "City"), | and    | NEW AG    | E GA     | RDEN (    | GROV    | Æ LL    | <b>C</b> , a C | aliforni | ia limite | d liab      | ility con | npany ( | (the |
| "Developer"   | ) (the | Develope  | er and t | he City   | are col | lective | ely refe       | rred to  | herein a  | s the '     | 'Parties' | ').     | •    |

## RECITALS

A. The Parties have entered into a Second Amended and Restated Exclusive Negotiating Agreement dated as of \_\_\_\_\_\_\_, 20\_\_\_\_\_ (the "ENA"), pursuant to which the parties have agreed to negotiate until December 31, 2019 (the "Term of the Negotiation Period") towards a Disposition and Development Agreement for the development of real property identified in the DDA as the Site.

**NOW, THEREFORE**, the City and the Developer hereby agree as follows:

- 1. Extension of Negotiating Period. The Term of the Negotiation Period, as set forth in Section 1b. of the ENA, is hereby extended to the period ending on December 31, 2019.
- 2. Enforceability of ENA. Except as set forth above, all other terms and conditions of the ENA are enforceable in accordance with its provisions.

[SIGNATURE PAGE FOLLOWS]

|  | CITY:   |
|--|---|
|  | CITY OF GARDEN GROVE, a municipal corporation                     |
|  | By:City Manager   |
| APPROVED AS TO FORM:                                       |   |
| Stradling Yocca Carlson & Rauth PC Special Counsel to City |   |
|  | DEVELOPER:  |
|  | NEW AGE GARDEN GROVE, LLC, a California limited liability company |