Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - Summary

Filed for the January 1, 2019 through June 30, 2019 Period

Successor Agency: **Garden Grove**

County: Orange

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 18-19B Authorized Amounts	ROPS 18-19B Requested Adjustments	ROPS 18-19B Amended Total
A	**Enforceable Obligations Funded as Follows (B+C+D):**	**$ 2,732,183**	**$ 108**	**$ 2,732,291**
B	Bond Proceeds	-	-	-
C	Reserve Balance	1,228,631	-	1,228,631
D	Other Funds	1,503,552	108	1,503,660
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**	**$ 7,924,510**	**$ 16,080**	**$ 7,940,590**
F	RPTTF	7,630,409	16,080	7,646,489
G	Administrative RPTTF	294,101	-	294,101
H	**Current Period Enforceable Obligations (A+E):**	**$ 10,656,693**	**$ 16,188**	**$ 10,672,881**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Garden Grove Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - ROPS Detail

January 1, 2019 through June 30, 2019

(Report Amounts in Whole Dollars)

				AUTHORIZED AMOUNTS						REQUESTED ADJUSTMENTS						
				Fund Sources						Fund Sources						
Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Notes
			$ 140,868,927	$ -	$ 1,228,631	$ 1,503,552	$ 7,630,409	$ 294,101	$ 10,656,693	$ -	$ -	$ 108	$ 16,080	$ -	$ 16,188	
2	Hyatt Regency OPA	Business Incentive	$ 5,436,471	-	1,228,631	-	455,509		$ 1,684,140						$ -	
6	Katella Cottages OPA	OPA/DDA/Construction	$ 3,045,342	-	-	-	30,000		$ 30,000				16,080		$ 16,080	Expenses incurred in ROPS 17-18, but paid in ROPS 18-19A
7	Katella Cottages Note	Bonds Issued On or Before 12/31/10	$ 1,590,300	-	-	-	36,900		$ 36,900						$ -	
9	Coastline Lease Payments	Miscellaneous	$ 100,000	-	-	-	-		$ -						$ -	
14	Union Bank Loan	Third-Party Loans	$ 8,670,049	-	-	-	2,200,000		$ 2,200,000						$ -	
16	Sycamore Walk DDA	Remediation	$ 73,403	-	-	-	-		$ -						$ -	
18	Housing Fund Deficit	SERAF/ERAF	$ 13,729,749						$ -						$ -	
19	Waterpark Hotel DDA	Business Incentive Agreements	$ 10,840,000	-	-	-	833,292		$ 833,292						$ -	
20	Site B2 DDA	Business Incentive Agreements	$ 3,300,000	-	-	-	360,000		$ 360,000						$ -	
22	Brookhurst Triangle DDA	OPA/DDA/Construction	$ 1,500,000	-	-	-	-		$ -						$ -	
24	Project Management for Item 20 - Site B2	Project Management Costs	$ 350,000	-	-	-	73,306		$ 73,306						$ -	
25	Project Legal for Items 19-20	Legal	$ 115,000	-	-	-	17,500		$ 17,500						$ -	
27	Agency Property Maint/Management	Property Maintenance	$ 151,000	-	-	12,581	-		$ 12,581			108			$ 108	Expenses incurred in ROPS 17-18, but paid in ROPS 18-19A
31	Administrative Allowance	Admin Costs	$ 4,883,090	-	-	-	-		$ -						$ -	
33	Brookhurst Triangle DDA	Property Dispositions	$ 1,790,971	-	-	-	-		$ -						$ -	
34	Brookhurst Triangle DDA	Property Dispositions	$ 1,490,971	-	-	1,490,971	-		$ 1,490,971						$ -	
37	Project Management for Item 22 - Brookhurst	Project Management Costs	$ 305,098	-	-	-	73,306		$ 73,306						$ -	
39	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	$ 31,303,113	-	-	-	2,278,237		$ 2,278,237						$ -	
40	Limón Law Suit Settlement	Litigation	$ -						$ -						$ -	
47	Appraisals(s)	Admin Costs	$ 50,000	-	-	-	-		$ -						$ -	
49	Limón Law Suit Settlement/Judgement	Litigation	$ -	-	-	-	-		$ -						$ -	
50	Limón Law Suit Settlement/Judgement	Litigation	$ -	-	-	-	-		$ -						$ -	
51	Housing Successor Administration	Admin Costs	$ 1,500,000						$ -						$ -	
52	Item 39 Trustee Fee (2014 TARB)	Fees	$ 168,216	-	-	-	4,017		$ 4,017						$ -	
53	Item 19 Trustee Fee (Waterpark Bond)	Fees	$ 231,166	-	-	-	2,717		$ 2,717						$ -	
54	Item 7 Trustee Fee (Katella Cottages Note)	Fees	$ 19,675	-	-	-	1,162		$ 1,162						$ -	
55	Successor Agency Legal Fees for Limon Litigation (Item 49 & 50)	Legal	$ 60,000	-	-	-	25,000		$ 25,000						$ -	
56	2016 Tax Allocation Bonds (for Waterpark Hotel, Item 19)	Bonds Issued After 12/31/10	$ 50,161,313	-	-	-	1,239,187		$ 1,239,187						$ -	
57	Project Management for Item 19 - Water Park	Business Incentive Agreements	$ -	-	-	-	-		$ -						$ -	
58	Item 14 Dissemination Fees	Fees	$ 4,000	-	-	-	276		$ 276						$ -	
59	Unfunded CalPERS Pension Liabilities 2011-12	Unfunded Liabilities	$ -						$ -						$ -	
60	Unfunded CalPERS Pension Liabilities 2012-13	Unfunded Liabilities	$ -						$ -						$ -	
61	Unfunded CalPERS Pension Liabilities 2013-14	Unfunded Liabilities	$ -						$ -						$ -	
62	Unfunded CalPERS Pension Liabilities 2014-15	Unfunded Liabilities	$ -						$ -						$ -	
63	Unfunded CalPERS Pension Liabilities 2015-16	Unfunded Liabilities	$ -						$ -						$ -	
64	Unfunded CalPERS Pension Liabilities 2016-17	Unfunded Liabilities	$ -						$ -						$ -	
65	Unfunded CalPERS Pension Liabilities 2017-18	Unfunded Liabilities	$ -						$ -						$ -	
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Garden Grove Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - ROPS Detail

January 1, 2019 through June 30, 2019

(Report Amounts in Whole Dollars)

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