

CITY OF GARDEN GROVE

AMENDMENT NO. 2

To: Provide Banking Services for the City of Garden Grove.

This Amendment No. 2 to Provide Banking Services for the City of Garden Grove is made and entered into this ____ day of _____ 2018, by and between the **CITY OF GARDEN GROVE**, hereinafter referred to as "CITY", and **Union Bank, N.A.**, hereinafter referred to as "CONTRACTOR".

WHEREAS, Contractor and CITY entered into Contract No. **S-1088** effective **July 1, 2012**.

WHEREAS, Contractor and CITY desire to amend the Existing Contract as provided herein.

Now, therefore, it is mutually agreed, by and between the parties as follows:

Section 1: Term and Termination, shall be revised as follows:

The CITY hereby extends the performance period from **July 1, 2018 to June 30, 2020**.

Section 3.1: Compensation, shall be revised as follows:

Total Compensation for this agreement shall be per the original proposal, and in accordance with Appendix A, which is attached and is hereby incorporated by reference.

Except as expressly amended hereby, the Existing Contract remains in full force and effect as originally executed.

IN WITNESS WHEREOF, the parties have caused this Amendment No. 2 to the Existing Contract to be executed by their respective officers duly authorized on the date first written above.

Date: _____

"CITY"
CITY OF GARDEN GROVE

By: _____
City Manager

ATTESTED:

City Clerk

Date: _____

"CONTRACTOR"
Union Bank, N.A.

By: _____

Name: _____

Title: _____

Date: _____

If CONTRACTOR is a corporation, a Corporate Resolution and/or Corporate Seal is required. If a partnership, Statement of Partnership must be submitted to CITY.

APPROVED AS TO FORM:

Garden Grove City Attorney

Date

UNION BANK
GOVERNMENT SERVICES SCENARIO - PRICE SCHEDULE 03
APPENDIX A - CITY OF GARDEN GROVE
May 2018

		BILLABLE	VOLUME	Proposed/Updated	Previous	Extended
CODE	TMA	DESCRIPTION	(A)	Price \$	Price \$	Proposed
				(D)	(D)	Price \$
						(E)=(A)*(D)
ACCOUNT ANALYSIS						
AAA003	010400	ACCT MAINTENANCE - WEB	6	3.0000	3.0000	18.00
SUBTOTAL						18.00
ALERTS						
ALT020	010209	ALERT - LOW BAL	1	0.0000	0.0000	0.00
ALT100	010200	ALERT - LARGE WITHDLS	44	0.0000	0.0000	0.00
SUBTOTAL						0.00
ACCOUNT RECONCILIATION						
ARP002	200010	FULL RECON MONTHLY MAINT	1	30.0000	30.0000	30.00
ARP006	150030	POS PAY MONTHLY MAINT	1	0.0000	0.0000	0.00
ARP031	150102	CHECK PAID TRUNCATED	1,084	0.0800	0.0800	86.72
ARP051	200301	DAILY PAID REPORT	1	0.0000	0.0000	0.00
ARP061	200310	OUTSTANDING ONLY REPORT	1	1.0000	1.0000	1.00
ARP062	200310	OUTSTANDING CHECK REGISTR-ITEM	522	0.0000	0.0000	0.00
ARP082	150412	RECON STOP PAYMENTS - RENEWAL	51	0.0000	0.0000	0.00
ARP085	200310	STALE DATE FEATURE - BASE	1	5.0000	5.0000	5.00
ARP086	200310	STALE DATE LISTING - ITEM	5,894	0.0000	0.0000	0.00
ARP113	200301	TRANSMISSION OUTPUT- PER TX	1	5.0000	5.0000	5.00
ARP114	200301	TRANSMISSION OUTPUT - PER ITEM	3,069	0.0050	0.0050	15.35
ARP143	151353	IMAGE CD - ROM	1	30.0000	30.0000	30.00
ARP151	151351	CHECK CAPTURE	1,084	0.0300	0.0300	32.52
ARP200	150030	WEB POS PAY-ACCOUNT BASE	1	0.0000	0.0000	0.00
ARP235	150120	WEB POS PAY-EXCEPTIONS	5	0.2000	0.2000	1.00
ARP240	150310	POSITIVE PAY-PNI EXCEPTIONS	2	0.0000	0.0000	0.00
ARP245	151355	WEB POS PAY-IMAGES	4	0.5000	0.5000	2.00
ARP260	200210	WEB POS PAY-MANUAL ISSUE	15	0.1000	0.1000	1.50
ARP265	20020B	WEB POS PAY-IMPORTED ISSUE	1,248	0.0600	0.0600	74.88
ARP502	999999	ACCT RECON CSV RPT MTHLY MNT	1	20.0000	20.0000	20.00
SUBTOTAL						304.97
BUSINESS CHECKING						
CHK010	100000	BRANCH DEPOSIT	32	1.5000	1.7500	48.00
CHK011	250201	ELECTRONIC CREDIT	278	0.0400	0.0400	11.12
CHK020	150100	PAID CHECK CHARGE	688	0.0600	0.0600	41.28
CHK021	250200	ELECTRONIC DEBIT	85	0.0400	0.0400	3.40
CHK111	010307	BANK STATEMENT WEB	6	2.5000	3.0000	15.00
CHK750	000230	DEPOSIT ADMIN FEE (000's)	6,062.9	0.1250	0.1250	757.86
SUBTOTAL						876.66
CHECK PROCESSING						
CKP002	100200	UNENCODED COURIER DEPOSIT	59	0.7000	0.8000	41.30
CKP120	100220	UB CHECKS - BRANCH DEPOSIT	11	0.0400	0.0400	0.44
CKP137	100222	LOCAL CLR.HSE./BRANCH DEP.	183	0.0500	0.0500	9.15
CKP138	100223	LOCAL FED DIST 12 - BRANCH DEP	166	0.0600	0.0600	9.96
CKP139	100224	OTHER FED - BRANCH DEPOSIT	79	0.0600	0.0600	4.74
CKP150	100210	UB CHECKS SERV. CTR DEPOSIT	372	0.0200	0.0200	7.44
CKP167	100212	LOCAL CLR. HSE./SER. CTR	3,155	0.0400	0.0400	126.20
CKP168	100223	LOCAL FED DIST 12-SERV CTR DEP	3,379	0.0400	0.0400	135.16
CKP169	100228	ENCODING FEE - SERV. CTR. DEP.	9,808	0.0100	0.0100	96.08

UNION BANK
GOVERNMENT SERVICES SCENARIO - PRICE SCHEDULE 03
APPENDIX A - CITY OF GARDEN GROVE
May 2018

BILLABLE			VOLUME	Proposed/Updated	Previous	Extended
CODE	TMA	DESCRIPTION	(A)	Price \$	Price \$	Proposed
				(D)	(D)	Price \$
						(E)=(A)*(D)
CKP170	100224	OTHER FED - SERV CTR DEPOSIT	2,702	0.0400	0.0400	108.08
CKP191	100502	CREDIT ERROR NOTICE	2	2.0000	7.0000	4.00
SUBTOTAL						542.55
ACH SERVICES						
CPY406	250000	ACH WEB MONTHLY BASE FEE	1	20.0000	30.0000	20.00
CPY407	250101	ACH WEB CREDIT TRANSACTION	100	0.0000	0.0000	0.00
CPY407	250101	ACH WEB CREDIT TRANSACTION	2,612	0.0300	0.0300	78.36
CPY417	25030Z	ACH WEB RETURNS TRANSMISSION	3	1.0000	2.0000	3.00
CPY432	250505	ACH WEB BATCH RELEASE	7	4.0000	5.0000	28.00
SUBTOTAL						129.36
CASH VAULT SERVICES						
CSH025	100100	DEPOSIT-MIXED CASH CHECK	4	1.5000	1.5000	6.00
CSH028	100102	DEPOSIT - CASH OR COIN ONLY	19	0.9000	0.9000	17.10
CSH030	100114	CURRENCY DEPOSITED-UNSTRAPPED (000's)	154.5	0.8000	0.8000	92.72
SUBTOTAL						115.82
COMMERCIAL CUSTOMER SERVICE (COST EQUALS PRICE FOR MODEL)						
CSU171	100211	LAIF INVESTMENT	3	0.0000	0.0000	0.00
SUBTOTAL						0.00
CUSTOMER SERVICE ACTIVITIES						
CUS170	100009	DEPOSIT RECEIPT	21	2.0000	2.0000	42.00
CUS300	150412	DDA AUTO-RENEWED STOP PMT	17	1.0000	1.0000	17.00
CUS301	150501	NON-CUSTOMER CASH PAID ON-US	2	0.0000	0.0000	0.00
SUBTOTAL						59.00
ELECTRONIC PAYMENT AUTHORIZAT						
EPA006	251050	EPA MONTHLY MAINTENANCE	1	10.0000	20.0000	10.00
EPA006	251050	EPA MONTHLY MAINTENANCE	1	5.0000	5.0000	5.00
SUBTOTAL						15.00
IMAGE CHECK						
ICK421	101301	ICL MAINTENANCE - 3RD PARTY	1	125.0000	125.0000	125.00
ICK439	1013ZZ	ICL PER ITEM - VENDOR SEND	499	0.0500	0.0600	24.95
ICK491	101324	ICL PER DEPOSIT-3RD PARTY SEND	22	5.0000	5.0000	110.00
SUBTOTAL						259.95
CHECK IMAGE						
IMG401	999999	IOD MONTHLY MAINTENANCE FEE	1	5.0000	5.0000	5.00
IMG402	999999	IOD PER ITEM FEE	40	0.0500	0.0500	2.00
IMG403	999999	IODT - MONTHLY MAINTENANCE	1	20.0000	20.0000	20.00
SUBTOTAL						27.00
INFORMATION REPORTING						
INF407	400052	WEB PRIOR DAY REPORT ACCOUNTS	1	15.0000	20.0000	15.00
INF407	400052	WEB PRIOR DAY REPORT ACCOUNTS	8	15.0000	20.0000	120.00
INF411	400272	WEB PD BAL/SUM UPDATED	1,498	0.0300	0.0400	44.94
INF412	400272	WEB PD TRANSACTIONS UPDATED	2,325	0.0300	0.0400	69.75
INF413	400275	WEB CD BAL/SUM UPDATED	471	0.0300	0.0400	14.13
INF414	400275	WEB CD TRANSACTIONS UPDATED	402	0.0300	0.0400	12.06

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CODE	TMA	DESCRIPTION	(A)	Price \$ (D)	Price \$ (D)	Proposed Price \$ (E)=(A)*(D)
INF425	400055	WEB CURRENT DAY RPT ACCOUNTS	1	20.0000	20.0000	20.00
INF425	400055	WEB CURRENT DAY RPT ACCOUNTS	7	20.0000	20.0000	140.00
SUBTOTAL						435.88
BUSINESS MONEYMARKET						
MMI011	250201	ELECTRONIC CREDIT	7	0.1500	0.2000	1.05
MMI111	010307	BANK STATEMENT WEB	3	5.0000	5.0000	15.00
MMI750	000230	DEPOSIT ADMIN FEE (000's)	143.6	0.1250	0.1250	17.95
SUBTOTAL						34.00
ONLINE BUSINESS CENTER						
OBC207	010899	ISSUE PASSWORD - BANK	1	0.0000	0.0000	0.00
SUBTOTAL						0.00
DEPOSITED ITEMS RETURNED						
RET062	100402	DEPOSITD ITEMS RETURN-RECLEAR	8	1.0000	1.0000	8.00
RET063	100400	DEPOSITD ITEMS RETURN-CHRGBK	7	2.0000	2.0000	14.00
RET071	100401	CHARGE ALT. ACCOUNT	3	5.0000	5.0000	15.00
SUBTOTAL						37.00
TEAM STOP PAYMENTS						
TSP410	150410	WEB ACCT RECON STOP PMT	5	3.0000	3.0000	15.00
TSP418	150412	WEB STOP PAYMENT RENEWAL	129	0.5000	1.0000	64.50
TSP430	150410	WEB DDA STOP PAYMENT	2	3.0000	3.0000	6.00
TSP450	150400	WEB STOP SINGLE INQUIRY	36	0.5000	1.0000	18.00
TSP994	151719	WEB NUMBER STOP ACCOUNTS	9	0.0000	0.0000	0.00
SUBTOTAL						103.50
WIRE TRANSFERS						
WIR001	350300	INCOMING DOESTIC WIRE	3	4.0000	5.0000	12.00
WIR072	350412	INCOMING WIRE ADVICE - FAX	5	3.0000	4.0000	15.00
SUBTOTAL						27.00
ELECTRONIC WIRE TRANSFER						
WTM436	35012Z	ACCT TRANSFER END-OF-DAY/WEB	5	2.0000	2.0000	10.00
WTM442	350000	WIRE TRANSFER MONTHLY FEE/WEB	1	20.0000	20.0000	20.00
WTM443	35010Z	OUTG DOM WIRE - WEB	8	8.0000	8.0000	64.00
WTM447	350124	INTERNAL BOOK TRANSFER - WEB	4	5.0000	5.0000	20.00
SUBTOTAL						114.00
MISCELLANEOUS (Please enter value for volume)						
		CORPORATE TRUST - TRUSTEE FEES	*	291.6700	291.6700	0.00
		INQUIRY & TRANSFER SERVICE	1	0.0000	0.0000	0.00
SUBTOTAL						0.00
MONTHLY SERVICE TOTAL						3,099.69

Prices as of: March 09, 2018
Weighted Average Allocated Costs as of: March 09, 2018
Cost of funds as of: November 30, 2017

Approval Signature Approval Signature

UNION BANK
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May 2018

BILLABLE			VOLUME (A)	Proposed/Updated	Previous	Extended
CODE	TMA	DESCRIPTION		Price \$ (D)	Price \$ (D)	Proposed Price \$ (E)=(A)*(D)
Reference Rate as of: March 22, 2018				Date	Date	
Price Model as of: March 27, 2018						

This Pro Forma Account Analysis is an estimate based on assumptions about the services and volumes that will be used. Every effort has been made to provide an accurate estimate, but actual usage may vary and cause the results to differ. We reserve the right to bill for services that are not included in the above estimate if the applicable services are implemented by the bank and utilized by you.

Price Menu
PROFORMA ACCOUNT ANALYSIS STATEMENT
CITY OF GARDEN GROVE
May 2018

BALANCE SUMMARY		UNION BANK
Average Ledger Balance		\$6,062,734.44
Less: Average Uncollected (FLOAT)		\$0.00
Average Collected Balance		\$6,062,734.44
Less: Reserve Requirement (10%)		\$606,273.44
Less: Sweep Compensating Balance		\$0.00
Balance Available to Support Activity		\$5,113,106.06

ACCOUNT POSITION	
Earnings Credit Rate	0.60%
Number of Days in Month	31

1st Month

Earnings Credit:		\$2,605.58
Less: Interest Paid on Interest Bearing Accounts		\$0.00
Net Earnings Allowance - This Month		\$2,605.58
Less: Charges for Balance Compensated Services		\$3,099.69
Less: One-Time Setup Fees		\$0.00
Net Earnings Allowance (1st Month)		(\$494.11)

Recurring Months

Earnings Credit:		\$2,605.58
Less: Interest Paid on Interest Bearing Accounts		\$0.00
Net Earnings Allowance - This Month		\$2,605.58
Less: Charges for Balance Compensated Services		\$3,099.69
Net Earnings Allowance (Recurring)		(\$494.11)

ACCOUNTS INCLUDED IN ANALYSIS

<Enter Accounts Included in this Analysis>

OVERDRAFT / UNCOLLECTED FUNDS CHARGES

Uncollected Funds

Customer usage of uncollected funds is charged the Union Bank Reference Rate plus 4.0% per annum, computed on the average daily usage of uncollected funds for the month in question.

Overdrafts

Overdraft balances and related fees are charged the Union Bank Reference Rate plus 4.0% per annum, computed daily, with a minimum daily charge of \$10.00, assessed from the time such overdraft balances are created and related fees incurred. The minimum daily charge and accrued interest are then added to the overdraft balance.

Checks or other transactions presented against insufficient funds whether paid or unpaid are assessed at \$34 per item.

This Pro Forma Account Analysis is an estimate based on assumptions about the services and volumes that will be used. Every effort has been made to provide an accurate estimate, but actual usage may vary and cause the results to differ. We reserve the right to bill for services that are not included in the above estimate if the applicable services are implemented by the bank and utilized by you.