OVERSIGHT BOARD

RESOLUTION NO. 31-14

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT APPROVING REVISIONS TO THE REVISED LONG RANGE PROPERTY MANAGEMENT PLAN

WHEREAS, the Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") is acting as Successor Agency to the Garden Grove Agency for Community Development ("Former Agency") pursuant to ABx1 26; and

WHEREAS, pursuant to AB 1484, the Successor Agency is required to prepare a long range property management plan ("Property Management Plan") for the Former Agency's real property assets; and

WHEREAS, pursuant to AB 1484, once the Successor Agency receives a Finding of Completion from the State Department of Finance ("DOF") pursuant to Health & Safety Code Section 34179.7, the Successor Agency must submit the Property Management Plan to the State Department of Finance no later than six months following the issuance to the Successor Agency of the Finding of Completion; and

WHEREAS, on May 15, 2013, pursuant to Health & Safety Code Section 34179.7, the Successor Agency received a Finding of Completion from the State Department of Finance; and

WHEREAS, on May 28, 2013, pursuant to Health & Safety Code Section 34191.5(b), the Successor Agency approved the completed Property Management Plan and authorized the transmittal of the Property Management Plan to the Oversight Board to the Successor Agency to the Garden Grove Agency for Community Development ("Oversight Board") for approval; and

WHEREAS, on May 29, 2013, pursuant to Health & Safety Code Section 34191.5, the Oversight Board to the City Council of the City of Garden Grove Acting as Successor Agency to the Garden Grove Agency for Community Development ("Oversight Board") approved the Property Management Plan and authorized the Successor Agency to submit the Property Management Plan to the DOF; and

WHEREAS, on November 22, 2013, the Successor Agency received a letter from the DOF denying approval of the Property Management Plan and requiring certain changes to the Property Management Plan and reconsideration and approval of said revised Property Management Plan by the Successor Agency and Oversight Board;

WHEREAS, the Successor Agency has made the required changes to the Property Management Plan; and

Oversight Board Resolution No. 31-14 Page 2

WHEREAS, on December 11, 2013, the Oversight Board approved the Successor Agency's Revised Property Management Plan and said plan was transmitted to the DOF for approval; and

WHEREAS, on February 19, 2014, Successor Agency staff met with representatives from the DOF, and Successor Agency staff was given specific direction by DOF relating to the necessary revisions to the Revised Property Management Plan; and

WHEREAS, on February 25, 2014, the Successor Agency adopted a resolution approving Revisions to the Revised Property Management Plan; and

WHEREAS, by this Resolution, the Oversight Board desires to approve the revised Property Management Plan, in the form attached to this Resolution as Attachment 1 and incorporated herein by this reference, by resolution pursuant to Health & Safety Code Section 34191.5 and authorizes the Successor Agency to transmit said Revisions to the Revised Property Management Plan to the State Department of Finance.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT:

<u>Section 1</u>. The foregoing recitals are true and correct and constitute a substantive part of this Resolution.

<u>Section 2</u>. The Oversight Board hereby approves the Revisions to the Revised Property Management Plan pursuant to Health & Safety Code Section 34191.5 and authorizes the Successor Agency to transmit said Revisions to the Revised Property Management Plan to the State Department of Finance.

Section 3. This Resolution shall be effective immediately upon adoption.

<u>Section 4</u>. The Secretary to the Oversight Board shall certify to the adoption of this Resolution.

The foregoing Resolution was adopted by the Oversight Board this 26^{th} day of February 2014.

ATTEST:

STEVEN R. JONES

VICE CHAIR

TERESA POMEROY, CMC DEPUTY SECRETARY

Oversight Board Resolution No. 31-14 Page 3

STATE OF CALIFORNIA COUNTY OF ORANGE) SS: CITY OF GARDEN GROVE)

I, TERESA POMEROY, Deputy Secretary of the Oversight Board to The City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development, do hereby certify that the foregoing Resolution was adopted by the Oversight Board, at a Regular Meeting held on the 26th day of February 2014, by the following vote:

AYES:

MEMBERS: (5) DELP, DUNN, GUERRERO, MEFFORD, JONES

NOES:

MEMBERS: (0) NONE

ABSENT:

MEMBERS: (2) DALTON, HARRIS

ABSTAIN: MEMBERS: (0) NONE

DEPUTY SECRETARY

ATTACHMENT 1
Revisions to Revised Long Range Property Management Plan

Item No.	Property/Project Name	Description of Revision
8-20	Brookhurst Triangle	As an Enforceable Obligation, the net sales proceeds from the disposition of these properties will be retained by the Successor Agency for future recognized obligations
30 & 31	Garden Grove Education Center	Properties placed in the "Government Use" category. The Agency has determined the value to be zero due to the encumbrance of a 99-year lease on the property and a reciprocal easement agreement. This property is a parking lot that serves Concorde Career Institute, Coastline Community College, and California State University, Fullerton. It is not a public parking lot.
32	Jordan Manor Greenbelt/Park	Property placed in the "Government Use" category. The Agency has determined the value to be zero due to the current use and size of the lot. At its current size, it is undevelopable. Its current use is a greenbelt/park for the adjacent senior housing development and other residents in the Civic Center Area.
38	Remnant Property	The Agency has determined the value to be zero due to the size, shape, and location of the property. Its triangular shape, lack of access, and location adjacent to the 22 Freeway render the parcel unusable.
40-45	Vacant Restaurant and Site C	The Successor Agency intends to transfer these properties to the City and the City intends to enter into compensation agreements with the taxing entities. The Successor Agency will verify that compensation agreements are in place and executed prior to the transfer of these properties to the City.
49	Improved Remnant	The Agency has determined the value to be zero due to the size, shape, and location of the lot. It is only 12 to 24 inches wide and is located along an alley for an apartment complex.
54	Remnant/Widening	The Agency has determined the value to be zero due to the size, shape, and location of the lot. It is only 677 sq. ft., triangular in shape, and adjacent to Acacia Parkway and the Orange County Transit Authority Right of Way.

GARDEN GROVE OVERSIGHT BOARD

RESOLUTION NO. 28-13

A RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT APPROVING THE REVISED LONG RANGE PROPERTY MANAGEMENT PLAN

WHEREAS, the Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") is acting as Successor Agency to the Garden Grove Agency for Community Development ("Former Agency") pursuant to ABx1 26;

WHEREAS, pursuant to AB 1484, the Successor Agency is required to prepare a long range property management plan ("Property Management Plan") for the Former Agency's real property assets;

WHEREAS, pursuant to AB 1484, once the Successor Agency receives a Finding of Completion from the State Department of Finance pursuant to Health & Safety Code Section 34179.7, the Successor Agency must submit the Property Management Plan to the State Department of Finance no later than six months following the issuance to the Successor Agency of the Finding of Completion;

WHEREAS, on May 15, 2013, pursuant to Health & Safety Code Section 34179.7, the Successor Agency received a Finding of Completion from the State Department of Finance;

WHEREAS, on May 28, 2013, pursuant to Health & Safety Code Section 34191.5(b), the Successor Agency approved the completed Property Management Plan and authorized the transmittal of the Property Management Plan to the Oversight Board to the Successor Agency to the Garden Grove Agency for Community Development ("Oversight Board") for approval;

WHEREAS, on May 29, 2013, pursuant to Health & Safety Code Section 34191.5, the Oversight Board to the City Council of the City of Garden Grove Acting as Successor Agency to the Garden Grove Agency for Community Development ("Oversight Board") approved the Property Management Plan and authorized the Successor Agency to submit the Property Management Plan to the State Department of Finance;

WHEREAS, on November 22, 2013, the Successor Agency received a letter from the DOF denying approval of the Property Management Plan and requiring certain changes to the Property Management Plan and reconsideration and approval of said revised Property Management Plan by the Successor Agency and Oversight Board;

WHEREAS, the Successor Agency has made the required changes to the Property Management Plan;

Garden Grove Oversight Board Resolution No. 28-13 Page 2

WHEREAS, on November 12, 2013, pursuant to Health & Safety Code Section 34191.5(b), the Successor Agency approved the revised Property Management Plan and authorized the transmittal of the Property Management Plan to the Oversight Board for approval; and

WHEREAS, by this Resolution, the Oversight Board desires to approve the revised Property Management Plan by resolution pursuant to Health & Safety Code Section 34191.5 and authorizes the Successor Agency to transmit said Property Management Plan to the State Department of Finance.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT:

<u>Section 1</u>. The foregoing recitals are true and correct and constitute a substantive part of this Resolution.

<u>Section 2</u>. The Oversight Board hereby approves the Property Management Plan pursuant to Health & Safety Code Section 34191.5 and authorizes the Successor Agency to transmit said Property Management Plan to the State Department of Finance.

Section 3. This Resolution shall be effective immediately upon adoption.

<u>Section 4</u>. The Secretary to the Oversight Board shall certify to the adoption of this Resolution.

The foregoing Resolution was adopted by the Oversight Board this 11th day of December 2013.

ATTEST:

WILLIAM J. DALTON

CHAIR

TERESA POMEROY, CMC[©] DEPUTY SECRETARY Garden Grove Oversight Board Resolution No. 28-13 Page 3

STATE OF CALIFORNIA COUNTY OF ORANGE) SS: CITY OF GARDEN GROVE)

I, TERESA POMEROY, Deputy Secretary of the Oversight Board to The City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development, do hereby certify that the foregoing Resolution was adopted by the Oversight Board, at a Regular Meeting held on the 11th day of December 2013, by the following vote:

AYES:

MEMBERS: (5) DELP, GUERRERO, HARRIS, MEFFORD, DALTON

NOES:

MEMBERS: (0) NONE

ABSENT:

MEMBERS: (2) DUNN, JONES

ABSTAIN: MEMBERS: (0) NONE

DEPUTY SECRETARY

Garden Grove Long Range Property Management Plan

No. Property Type	Permissible Use	4191.5(c)(2) Permissible Use Detail	Acquisition Date	HSC 34191.5(c)(1 Value At Purchase	1)(A) Estimated Current Value	Value Basis	Date of Estimated Current Value	Sale of Pr Proposed Sale Value		HSC 34191.5(c)(1)(B) Purpose for Which Property Was Acquired	i Address	1SC 34191.5(c)(1)(APN	C) Lot Size C	urrentZoning	HSC 34191.5(c)(1)(D) Estimate of Current Value		(c)(1)(E) ontractual Req. for Use of Inc/Revenue	HSC 34191.5(c)(1)(F) Environmental History	HSC 34191.5(c)[1]G) TOD Potential	HSC 34191.5(c)(1)H) History of Previous Development Proposals & Activity
	OAN ENFORCEABLE OBLIGATION HOTEL DDA (ROPS ITEM	NO.19)		172.00	200000	X - A TELL PROPERTY		为是有是特殊	10.50		一种的人的							2000年1月1日 1月1日 1月1日 1月1日 1月1日 1月1日 1月1日 1月1日	对性心。在这一位于 发生的	是一种"不是"的"是一种"
1 Vacant Lot 2 Vacant Lot 3 Vacant Lot 4 Vacant Lot 5 Vacant Lot 6 Vacant Lot 7 Vacant Lot 7 Easement	Properties subject to an enforceable obligation	For redevelopment purposes per a DDA dated May 7, 2010 and approved by the DOF via a final and conclusive determination dated February 6, 2013. Additionally, an easement pertaining to these properties was approved by the Oversight Board on June 26, 2013, and approved by the DOF on August 9, 2013. Refer to \$729/13 cover letter additional information about these properties and this project.	4/4/03 4/4/03 3/24/09 5/11/10 7/14/09 3/16/11 3/10/12	\$ 5,506,400 \$ 4,014,980 \$ 2,438,306 \$ 1,494,000 \$ 722,025 \$ 756,183 \$ 25,000	\$ 15,300,000 \$ 2,177,000 \$ 1,550,000 \$ 1,890,000 \$ 1,860,000	Based on an appraisal for comparable Harbor Bivd properties	7/9/12	so¹	12/1/13	Properties are located in a redevelopment project area and Harbor Bivd. Corridor Specific Plan, which identifies resort and tourist oriented development as the development goal for the Harbor cooridor and is consistent with the Agency Five Year Implementation Plan.*	12625 Harbor Blvd 12721 Harbor Blvd 12591 Harbor Blvd 12591 Harbor Blvd 12691 Leda Lane 12602 Leda Lane Well Parcel	231-431-02 231-431-03 231-441-40 231-441-39 231-441-27 231-441-29 231-441-28	18,900 23,100	Commercial PUD/Tourist Oriented Development	\$ 15,300,000 \$ 15,300,000 \$ 2,177,000 \$ 1,550,000 \$ 1,890,000 \$ 1,860,000 \$ 32,800	\$0,00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	N/A	No known or significant environmental issues. Arsenic on Ton properties remediated. See attached report from Phase I, Inc. dated 6/27/2012.	Properties located on Harbor Blvd, which is a major north- south arterial and a major public bus transit line with heavy ridership.	Resort hotel, retail and entertainment projects: -Riverwalk Resort (1998) PUD-121-98 -Great Wolf Resort (2009) CUP-303-10
8 Parking lot 9 Commercial/Retail 10 Retail Automotive 11 Commercial/Retail 13 Commercial/Retail 14 Parking Lot 15 Parking Lot 16 Parking Lot 17 Vacant Lot 18 Vacant Lot	Properties subject to an enforceable obligation Properties subject to an enforceable	Properties are to be transferred to the Developer per a DDA dated 11/23/10 and approved by DDF on previous ROPS. Refer to 5/29/13 cover letter. Proceeds are to be distributed based on approved ROPS 13-14B. Net proceeds to be remitted to County for distribution to the taxing entitles.	3/27/07 3/27/07 3/27/07 3/27/07 3/27/07 8/20/02 8/20/02	\$ 1,414,482 \$ 12,965,026 \$ 13,067,010 \$ 5,312,196	\$ 10,733,000 \$ 16,103,552	Based on an appraisal	3/7/06	SO ²	Phase I-1/30/14 \$6 million Phase II-1/30/16 \$16 million		10111 G.G. Blvd 10151 G.G. Blvd. 10115 G.G. Blvd. 12861-65 Brookhurst St. 10081 G.G. Blvd. 10081 G.G. Blvd. 10081 G.G. Blvd. No Address No Address No Address	089-071-11 089-071-25 089-071-12 089-071-08 089-071-07 089-071-07 089-071-05 089-071-06 089-661-03 089-661-04	21,700 94,961 72,745 34,080 31,640 147,233 72,745 14,780 72,745 34,000 72,745	Mixed Use PUD/High Density Residential Development	\$ 1,389,000 \$ 10,733,000 \$ 16,103,552 \$ 19,656,000	\$81,000.00 \$43,200.00 \$36,000.00 \$0.00	N/A.	Some environmental issues have been identified in various reports: 10151 Garden Grove Bivd: Contamination levels for PCE, gas, oil, and hydrocarbons exceed maximum concentration levels based on phase two report dated May 18, 2007. Remediation will be needed. (Dai Lee) 10081 Garden Grove Bivd: Phase two report dated April 20, 2007 indicated no contamination at the site.	The proposed development will be located on the north west comer of Brookinust Street and Garden Grove Blvd., which are both major arterial streets carrying 50,000 vehicles per day and a major public bus transit line with heavy ridership.	-JPI Calif. Dev. Services LLC. NA Approved 03/25/08 -Kam Sang Mixed Use PUD-123-09
19	A (ROPS ITEM NO.20) Properties subject to an enforceable obligation	Properties are to be transferred to the developer per a Disposition and Development Agreement dated June 2001. Funding approved by the Department of Finance on Sept. 17, 2012. Refer to 5/29/13 cover letter.	8/20/02 8/20/02 5/11/04 9/10/02 8/13/02 11/12/02 4/2/02 4/9/02 8/20/02 5/11/04	\$ 1,155,815 \$ 319,705 \$ 302,660 \$ 416,592 \$ 241,822 \$ 265,074 \$ 282,937 See Item No. 21	\$ 525,000 \$ 525,000 \$ 488,000 \$ 525,000 \$ 640,000 \$ 517,000 \$ 492,000	Based on an appraisal for comparable Harbor Blvd properties. Please note that Items 21 and 28 were purchased together.	t 7/9/12	50 3	6/15/14	Properties are located in a redevelopment project area and Harbor Blvd. Corridor Specific Plan, which identifies resort and tourist oriented development as the development goal for the Harbor cooridor and is consistent with the Agency Five	No Address 12882 Brookhurst Way 12241 Harbor Blwd 12261 Harbor Blwd 12271 Harbor Blwd 12322 Thackery Dr. 12282 Thackery Dr. 12282 Thackery Dr. 12262 Thackery Dr. 12252 Thackery Dr.	231-471-06 231-471-07 231-471-07 231-471-08 231-471-11 231-471-12 231-471-15 231-471-16 231-471-17	6,400 6,400 6,400 5,954 6,400 7,800 6,300 6,000 6,000	Commercial PUD/Tourist Oriented Development	\$ 19,656,000 \$ 525,000 \$ 526,000 \$ 488,000 \$ 525,000 \$ 640,000 \$ 517,000 \$ 492,000 \$ 492,000	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	N/A	No known environmental issues.No environmental investigations have been conducted due to former residential uses.	Properties located on Harbor Blvd, which is a major north- south arterial and a major public bus transit line with heavy ridership.	Resort hotel and retail project: -Palm Court Lodging, LLC PUD-141-01 -Newage Garden Grove, LLC Assignment Agreement approved 04/27/2004
	FOR GOVERNMENTAL PURPOSE IGHER EDUCATION CENTER PARKING LO	OT	4/23/02	\$ 310,793	\$ 492,000					Year Implementation Plan.	12246 Thackery Dr. 12311 Thackery Dr.	231-471-18 231-471-23	6,000 6,530		\$ 492,000	\$0.00 \$0.00	K 33			
30 Parking Lot 31 JORDAN MANOR C	Retained for Governmental purpose	These parcels, which provide parking for education/school uses, including California State University, Fullerton and Coastline Community College, has been placed in this category for Transfer per HSC 34181(a).	Unknown	Unknown	Encumbered by 99 yr. lease. 2002 Non- encumbered est, value - \$3.267M	Leasehold Analysis	N/A	N/A	N/A	Project met goals and objectives of redevelopment project area plan by providing parking for the Higher Education Center.	Parking lot @ Education Center	090-163-43 & 090-163-44	139,392	Community Center Specific Plan	Encumbered by 99 yr, lease, 2002 Non- encumbered est, value - \$3,267M	\$0.00	N/A	No known environmental issues	N/A	Office Development (1989)
JORDAN MANOR C	I			- Remarks			γ	·	Υ	γ										
32 Park and associate Parking Lot	d Retianed for Governmental purpose	This property, primarily a green bet/park, has been placed in this category for Transfer per HSC 34181(a).	8/1/83	\$45,391	Unknown	Undetermined	N/A	N/A	NA	Property was acquired to primarily provide open space, in the form of a small greenbet, adjacent to the Jordan Manor Senior Housing project	11441 Acadia Pkwy	090-153-27	6,795	Community Center Specific Plan				No known environmental issues	N/A	N/A
33 Former Retail/Restaurant 34 Parking Lot 35 Vacant Lot 36 Vacant Lot	Retained for Governmental purpose Retained for Governmental purpose Retained for Governmental purpose	Ttransfer per HSC 34181(a) Transfer per HSC 34181(a) Transfer per HSC 34181(a)	7/14/09 4/8/78 8/17/00 8/17/00	\$ 2,908,252 \$ 37,000 \$ 166,516 \$ 171,516	\$ 37,000 \$ 238,440	Acquisition Value Appraisal	4/21/10 Unknown 4/21/10	n/a n/a n/a	N/A N/A N/A	Intended for future Fire Department Headquarters To provide parking for the Village Green Park and the Gern Theater Intended for future Fire Station No. 6 in conjunction with City purchased properties.	12900 Euclid St. 12852 Main St. 12421 Harbor Blvd ⁴ 12411 Harbor Blvd ⁴	090-164-37 090-141-06 231-451-36 231-451-37	81,457 7,600 5,961 5,961	Center Specific Community Center Specific Harbor Cooridor Specific Plan	\$ 2,525,000 \$ 37,000 \$ 238,440 \$ 238,440	\$0.00 \$0.00 \$0.00 \$0.00	N/A N/A	No known environmental issues No known environmental issues No known environmental issues	Properties located in Civic Center, near bus line. N/A N/A	N/A N/A N/A
37 Family Resource Center Remnant Propert (fmly described as Pedestrian Bridge		Transfer per HSC 34181(a) Transfer per HSC 34181(a)	2/10/86 6/28/95	\$ 72,900 \$ 17,028			N/A N/A	N/A N/A	N/A N/A	Neighborhood Improvement It was part of a larger purchase for the development of 2 Single Family Homes.	12661 Sunswept Avenue . No Address	198-121-12 101-351-51	9,720 5,996	R-3	\$ 72,900 \$0.00	\$0.00 \$0.00	N/A	No known environmental issues No known environmental issues	N/A N/A	Jamboree Housing-Alfordable housing
39 Nonprofit Institution Building	Retained for Governmental purpose	Transfer per HSC 34181(a)	10/9/91	\$ 1,200,000.00	\$ 1,200,000.00	Carrying Value	N/A	N/A	N/A	This piece is unusuable. The former city hall site, this was intended to provide community benefit of Senior Day Care	11391 Acada Pkwy	090-154-57	72,390	Community Center Specific Plan	\$ 1,200,000	\$0.00	N/A	No known environmental issues	N/A Property is developed as a non-profit adult day care center	N/A
40 Restaurant-Vacar	FOR FUTURE DEVELOPMENT Retained for future development	To be transferred to the city for future development pursuant to HSC 34191.5(c)(2)(A) and HSC 34191.5(c)(2)(B).	7/13/10	\$ 2,400,000	\$ 2,100,000	Based on purchase offer	rs	\$2,100,000	12/1/13	Acquisition met goals and objectives of redevelopment project area plan in that it addressed a physical blight as a vacant structure in the heart of the resort district.	12361 Chapman Ave	233-171-23	20,908	PUD-113-96	s 2,100,000	\$0.00	N/A	No Known environmental issues	Not conducive to TOD	N/A
SITE C 41 Vacant Lot	Retained for future development	T	10/4/08	\$ 2,158,270	\$ 4,438,000	01	1	1	T	T	19992 Und Duri	224 404 20	34.040		\$ 4,438,000	*0 or I	N/A	1	T	
42 Vacant Lot 43 Vacant Lot 44 Single Family Hom	Retained for future development Retained for future development	DDA covering these properties was not approved by the DOF. Properties to be transferred to City for future development pursuant to HSC 34191.5(c)(2)(A) and HSC 34191.5(c)(2)(B). The City has entered into a development agreement with the Developer transferred to 5/29/13 cover the project. Refer to 5/29/13 cover letter.	3/10/09 3/10/09 11/27/12 11/27/12 11/27/12 4/10/12	\$ 5,158,445 \$ 5,175,000 \$ 393,636	\$ 426,710 \$ 5,097,000 \$ 1,950,000 \$ 3,065,000 \$ 3,625,000 \$ \$ 470,000	Based on appraisal for neighboring properties under development	7/9/12	SO 5	6/1/14	Project met goals and objectives of redevelopment project area plan. Refer to attached cover letter.	12222 Harbor Blvd 12252 Harbor Blvd 12252 Harbor Blvd 12262 Harbor Blvd 12262 Harbor Blvd 12272 Harbor Blvd 12292 Harbor Blvd 12551 Twintree	231-491-20 231-521-01 231-531-02 231-531-03 231-531-04 231-531-05 231-521-09	3,360 40,137 15,300 24,140 28,560 7,183	Commercial PUD/Tourist Oriented Development	\$ 425,710 \$ 5,097,000 \$ 1,950,000 \$ 3,065,000 \$ 3,625,000 \$ 470,000	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	N/A N/A N/A N/A N/A	Some environmental issues have be identified in various reports: 12222 Harbor Blvd: See phase two report dated March 10,2009, 12252 Harbo Blvd: See phase one report dated August 26, 2008, 12262, 12272, 1228 Harbor Blvd: See phase one report	Properties localed on Harbo Blvd, which is a major north south arterial and a major public bus transit line with	
45 Single Family Hom	1		4/10/12	\$ 393,377	7 S 470,000	1	1		1	1	12571 Twintree	231-521-10	7,183	1	\$ 470,000	\$0.00	N/A	dated June 18, 2010.	1	

Garden Grove Long Range Property Management Plan

No. PROPE	Property Type RTIES TO BE SOLD	Permissible Use	(191.5(c)(2) Përmissible Use Detail	Acquisition Date	HSC 34191.50 Value At Purchase	(1)(A) Estimated Current Value	Value Basis	Date of Estimated Current Value	Sale of P Proposed Sale Value	roperty Proposed Sale Date	HSC 34191.5(c)(1)(ii) Purpose for Which Property Was Acquired	Address	HSC 34191.5(c)(1 APN)(C) Lot Size	CurrentZoning	HSC 34191.5(c)(1)(D) Estimate of Current Value	HSC 3419 Est. of Income/Revenue (Annual)	1.5(c) 1)(E) Contractual Req of for Use of Inc/Revenue	HSC 34191.5(c)(1)(F) Environmental History	HSC 34191.5(c)(1)(6) TOD Potential	HSC 34191.5(c)(1)H) History of Previous Development Proposals & Activity
	Vecant Remnant Vacent Remnant Vacant Remnant	To be sold for the benefit of the taxing anities		12/20/05 12/20/06 12/20/08	\$ 160,00 \$ 160,00 \$ 165,00	D \$ 149,500	Based on appraisal comparables	11/29/12	\$ 156,000 \$ 149,500 \$ 154,000		Project met goals and objectives of redevelopment project area plan - Infrastructure Improvements	13502 Lanning 13501 Barnett 13502 Barnett	100-381-01 100-385-01 100-382-02	7,800 7,475 7,700	R-1	\$ 156,000 \$ 149,500 \$ 154,000	\$0,00 \$0.00 \$0,00	N/A N/A N/A	No know environmental Issuas	· N/A	Remnant percels from street widening
49	Improved Remnant	To be sold for the barrefit of the taxing entities		Unknown	Unknown	De Minimis	Undertermined	Undertermined	Undertermined		Project met goals and objectives of redevelopment project area plan - Housing	Landacaping	100-504-74	1,482	PUD (R-2)	De Minimis	\$0.00	. N/A	No known environmental leaves	N/A	PUD-113-96
50 51 52	Former Rall Road Right-of-Way	To be sold for the benefit of the taxing entities	The Agency will obtain valuation analyses/appraisals for these properties. The	Sep-91 Sep-91 Sep-91	\$ 383,33 \$ 790,61 \$ 87,44	4 \$ 1,078,000	Best estimate based on detrimental enoumbrances		\$ 522,720 \$ 1,078,000 \$ 119,242	See Note ⁸	Project met goals and objectives of redevelopment project area plan - Commercial/Economic Development	No Address (Chapman Ave No Address (Bixby) No Address (Brookhurst St.	133-091-45 133-111-43 133-123-02	69,696 143,745 15,898	Mixed-Use	\$ 522,720 \$ 1,078,000 \$ 119,242	. \$2,400,00	N/A	No known environmental issues	Properties are a transit cooridor via covenant	N/A
53	Commercial Building/Smog Test	To be sold for the benefit of the taxing entities	proceeds from the sales will be remitted to the Orange County Auditor Controller for distribution to the taxing entities. Refer to 5/29/13 cover letter for more information.	7/3/01	\$ 416,00	0 \$ 381,000	Based on appraisal for neighboring properties under development.	4/21/10	\$ 381,000		Project met goals and objectives of redevelopment project area plan. Century Triangle Project.	13052 Century Blvd	099-091-15	10,880	Mixed Use (GGMU1)	\$ 381,000	\$13,800.00	NIA	No Known environmental issues	Percel is located near Garden Grove Blyd, which is a major arterial street	Various residential and retail projects
54	Remnant Widening	To be sold for the benefit of the taxing entitles		Unknown	Unknown	\$0.0	Undetermined	Undertermined	Undetermined		Project met goals and objectives of redevelopment project area plan - infrastructure improvements	Acacia Pkwy	089-201-32	677	Community Center Specific Plan	\$0,00	\$0,00	N/A	No known environmental Issues per OCTA disclosure.	N/A	N/A
55	Vacant Lot (formerly Item 30)	To be sold for the benefit of the taxing entitles		11/8/10	\$ 434,63	9 \$ 524,000	Based on an appraisal for comperable Harbor Blvd, properties.	7/9/12	TBD based on an appraisal	6/15/14	Property, adjacent to the Site B2 Hotel Project became available and was purchased for additional parking for the project as well as to provide an additional buffer between the project and the adjacent residential area.	12311 Thackery Dr.	231-471-23	6,530	R-1	\$ 524,000	\$0,00	· N/A	No known environmental issues	N/A	N/A

* See Agency 2010-2014 Five-Year Implementation Plan included in the 5/29/13 LRPMP submittel.

^{1.} Residual land value based on approved zoning and entitlements for a 600-room resort waterpark hotel. See 5/29/13 LRPMP cover letter.
2. Residual land value based on mixed-use zoning and entitlements for up to 700 residential units and 100,000 square feet of retail space. See 5/29/13 LRPMP cover letter.
3. Funding source for these acquisitions came from City-issued 2002 Certificates of Participation. No tax increment funds were used, See 6/29/13 LRPMP cover letter.
4. Faderal Community Development Block Grant (CDBG) funds were used by the Agency to acquire these properties. No tax increment funds were used.
5. Residual land value based on zoning and entitlements for 700 full service hotel rooms, See 5/29/13 LRPMP cover letter.
6. An RFP process will commence upon approval of the RPMP by the State Department of Finance.