

FISCAL YEAR 2018-19

BUDGET AMENDMENT

THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY

TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

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	Adopted FY 2018-19	Revised FY 2018-19
<b>Funds Available:</b>		
Fund Balance	\$ 0	\$ 2,912,771
Rental Income	13,800	25,162
Operating Revenues	<u>18,491,796</u>	<u>13,759,951</u>
Total Funds Available	\$ 18,505,596	\$ 16,697,884
<b>Less: Operating Expenditures</b>		
Administrative Allowance (Schedule 1)	(593,757)	(588,202)
Recognized Obligation Payments (Schedule 2)	<u>(17,911,839)</u>	<u>(16,109,682)</u>
Total Expenditures	\$ (18,505,596)	\$ (16,697,884)
<b>Net Amount Available</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**SCHEDULE 1**  
**ANALYSIS OF SUCCESSOR AGENCY**  
**PROPOSED ADMINISTRATIVE ALLOWANCE PACKAGES**  
**FISCAL YEAR 2018-19 BUDGET AMENDMENT**

Package No.	Description	Adopted FY 2018-19	Revised FY 2018-19
Administrative Allowance			
1020	General Accounting	\$ 47,990	\$ 47,990
1021	Financial Planning	88,280	88,280
2500	SRDA Administration	457,487	451,932
Total Administrative Allowance		<u>\$ 593,757</u>	<u>\$ 588,202</u>

SCHEDULE 2  
ANALYSIS OF SUCCESSOR AGENCY  
PROPOSED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)  
FISCAL YEAR 2018-19 BUDGET AMENDMENT

Package No.	Description	Adopted FY 2018-19	Revised FY 2018-19
2502	Agency Debt Service	\$ 4,400,525	\$ 4,400,552
2503	Agency Real Property	17,217	25,162
2506	State ERAF	500,000	0
2513	Coastline Building Lease	132,699	30,676
2515	2014 TARB	3,599,002	3,815,134
2516	Katella Cottage N/P	178,975	179,125
2522	Residence Inn Rebate	0	0
2523	Hyatt Rebate	3,401,010	3,368,280
2526	Katella Cottages	30,000	30,000
2534	LRPMP Appraisals	3,250	2,850
2544	2016 TARB	1,660,065	1,657,684
2548	Limon Legal Fees	96,000	50,000
2553	Site B2 DDA	568,071	531,612
2554	Waterpark Hotel DDA	3,070,563	843,292
2557	Sycamore Walk DDA	14,922	15,203
2562	Brookhurst Triangle DDA	239,540	1,160,112
	TOTAL ROPS	<u>\$ 17,911,839</u>	<u>\$ 16,109,682</u>