# Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Garden Grove
County:	Orange

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	16	6-17A Total	16-17B Total	R	ROPS 16-17 Total
Α	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	88,000	\$ 88,000	\$	176,000
В	Bond Proceeds Funding		-	-		-
С	Reserve Balance Funding		-	-		-
D	Other Funding		88,000	88,000		176,000
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	9,973,510	\$ 10,272,247	\$	20,245,757
F	Non-Administrative Costs		9,680,456	9,970,492		19,650,948
G	Administrative Costs		293,054	301,755		594,809
Н	Current Period Enforceable Obligations (A+E):	\$	10,061,510	\$ 10,360,247	\$	20,421,757

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

### Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

### July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

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Α	В	C	D	E	F	G	н	'	J	К	L L		N   0	P	Q	K	S		U V	W
											Non Daday	16-17A				Non Dadawal	lana and Dana and a T	16-17B		
											Non-Redeve	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) RPTTF				Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		ax Trust Fund	RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total					16-17A Total			011 5 1		16-17B Total
item#	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	·	Description/Project Scope	,	\$ 156,469,393		\$ 20,421,757	\$ -	Reserve Balance Ot	ther Funds Non-Admin 88,000 \$ 9,680,456	Admin \$ 293,054	\$ 10,061,510		Reserve Balance		Non-Admin Admin \$ 9,970,492 \$ 301,755	\$ 10,360,247
	Hyatt Regency OPA Residence Inn DDA	Business Incentive Business Incentive	6/1/2000 12/12/2000	9/1/2018 9/1/2020	OPA, LLC (Performance RIOPA, LLC (Performance	Cost of Project Improvements Cost of Project Improvements	C.P.A. C.P.A.	11,442,841 2,864,150		\$ 3,150,000 \$ 1,600,000			2,650,00 1,100,00		\$ 2,650,000 \$ 1,100,000				500,000 500,000	\$ 500,000 \$ 500,000
	5 OfficeMax Com Rehab Agmt	Agreements			Based) OfficeMax (Performance	-		_,,		¢ .,,			1,100,00		•					Ф.
	ű	Business Incentive Agreements	7/21/2004	6/30/2016	Based)	Commercial Rehabilitation (Quarterly Payments)		-	Y	Φ -					• -					<b>.</b>
1	Katella Cottages OPA	OPA/DDA/Construction	6/10/2008	10/1/2027	Heritage Village Note Investors (Performance	Land Acquisition and Project Improvements	C.P.A.	3,075,342	N	\$ 30,000					\$ -				30,000	\$ 30,000
	7 Vatalla Cattagas Nata	Bonds Issued On or Before	6/40/2009	10/1/2027	Based) U.S. Bank	Land Assuisition and Project	C D A	170 200	N	e 179.200			125 45		£ 125.450				42,750	\$ 42,750
	7 Katella Cottages Note	12/31/10				Land Acquisition and Project Improvements	C.P.A.	178,200	• •	\$ 178,200			135,450	,	\$ 135,450				42,750	\$ 42,750
	Augustine Note Coastline Lease Payments	Third-Party Loans Miscellaneous	1/8/2002 3/4/1994	2/13/2016 2/1/2016	Augustine Trust Coast Community College	Land Acquisition Office Space Rent (Payments in Aug	C.P.A. C.P.A.	-	Y Y	\$ - \$ -				1	\$ - \$ -					\$
	GG Center Building Lease	Miscellaneous	1/22/1996	2/28/2016	District Purcell Family Trust	and Feb) Office Space Rent (Payment in Feb)			Y	¢ _					e _					•
	2 Garden Grove Hyundai	Business Incentive	11/5/2009	2/28/2017	Garden Grove Hyundai	Cost of Project Improvements	C.P.A.	360,000	N	\$ 180,000					\$ -				180,000	\$ 180,000
1	Union Bank Loan	Agreements Third-Party Loans	5/1/2008	6/1/2020	(Performance Based) Union Bank of California	(Payment in Feb) Land Acquisition - Estimated Monthly	C.P.A.	17,465,017	N	\$ 4,394,968			2,199,13	1	\$ 2,199,134				2,195,834	\$ 2,195,834
1	5 Embassy Suites DDA Amendment	Business Incentive	1/9/2007	1/9/2025	Landmark (Performance	Payments - Variable Interest Project Improvements (\$7M)	C.P.A.	7,000,000	N	\$ -					\$ -					\$
	-	Agreements			Based)					0.041			00.04							•
1	Sycamore Walk DDA	Remediation	11/12/1996	6/30/2023	Olson Urban Housing	Quarterly Soil/Ground Water Monitoring Events	C.P.A.	111,111	N	\$ 36,614			36,614		\$ 36,614					\$
1	B Housing Fund Deficit	SERAF/ERAF	2/1/2012	12/31/2020	Garden Grove Hsng Auth.	Repayment of Housing Fund from SERAF/ERAF			N											
1	Waterpark Hotel DDA	Business Incentive Agreements	5/12/2009	12/31/2026	Garden Grove MXD & Various	Site Assembly/Project Assistance	C.P.A.	11,672,312	N	\$ 550,000			50,000		\$ 50,000				500,000	\$ 500,000
2	D Site B2 DDA	Business Incentive	6/26/2001	6/26/2025	Kam Sang Inc.	Project Assistance & Site Assembly &	C.P.A.	3,300,000	N	\$ 315,000			65,000		\$ 65,000				250,000	\$ 250,000
2	2 Brookhurst Triangle DDA	Agreements OPA/DDA/Construction	11/23/2010	12/31/2020	New Age Brookhurst, LLC	Preparation Costs Site Preparation Costs	C.P.A.	850,000	N	\$ 850,000			500,000		\$ 500,000				350,000	\$ 350,000
	Project Management for Item 20 -	Project Management Costs		6/26/2025	& Various City of Garden Grove	Labor associated w/ project	C.P.A.	560,000	N	\$ 140,120			70,060		\$ 70,060				70,060	\$ 70,060
	Site B2	, ,				coordination / management														
2	Project Legal for Items 19-20	Legal	6/26/2001	12/31/2026	SYCR and WSS Firms	Legal Costs Associated with project items 19 & 20	C.P.A.	200,000	N	\$ 50,000			25,000	]	\$ 25,000				25,000	\$ 25,000
2	7 Agency Property Maint/Management	Property Maintenance	2/1/2012	12/31/2020	Various	Management and Maintenance of Successor Agency Owned Property	C.P.A.	339,000	N	\$ 176,000			88,000		\$ 88,000			88,000		\$ 88,000
	-		1/1/004	0.00.00.12	011 (0 )	Awaiting Development or Disposal														
3	1 Administrative Allowance B Brookhurst Triangle DDA	Property Dispositions	1/1/2014 7/29/2002	6/30/2019 12/31/2020	City of Garden Grove Wang	Administrative Allowance per AB 1484 See Notes.	C.P.A.	1,500,000	N N					293,054	\$ 293,054 \$ -				301,755	\$ 301,755
3	Brookhurst Triangle DDA Project Management for Item 22 -	Property Dispositions Project Management Costs	7/29/2002 11/23/2010	12/31/2020 12/31/2020	City of Garden Grove City of Garden Grove	See Notes. Labor associated w/ project	C.P.A. C.P.A.	1,500,000 602,280	N N	\$ - \$ 150,570			75,28	5	\$ - \$ 75,285	_	_		75,285	\$ - \$ 75,285
	Brookhurst	-				coordination / management			.,										•	
	9 2014 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10		10/1/2029	U.S. Bank National Association	Refunding of 2003 Tax Allocation Bonds	C.P.A.	32,372,577	N	\$ 3,905,225			1,589,229		\$ 1,589,225				2,316,000	\$ 2,316,000
4	Limón Law Suit Settlement	Litigation	9/20/2013	6/30/2015	Various	Settlement of Former Agency Lawsuit Associated with Item 19			N											
4	Project Legal for Item 22	Legal	11/23/2010	12/31/2020	SYCR and WSS Firms	Legal Costs Associated with project	C.P.A.	300,000	N	\$ 100,000			50,000		\$ 50,000				50,000	\$ 50,000
4	7 Appraisals(s)	Admin Costs	7/1/2015	12/31/2015	TBD	item 22 Appraisals for Properties on the Long	C.P.A.	60,000	N	\$ 10,000					\$ -				10,000	\$ 10,000
4	B Site C DDA	Business Incentive	6/14/2011	7/1/2032	Land & Design & Various	Range Property Management Plan Site Assembly/Preparation and			N											
	Limón Law Suit	Agreements Litigation	6/5/2015	6/5/2020	Public Counsel	Project Assistance Attorneys Fees per Judgement/Court	CPA	104,500		\$ 104,500			104,50		\$ 104,500					\$
	Settlement/Judgement	-				Ruling	O.F.A.		N				104,500	í l	ψ 104,500					<b>.</b>
5	Limón Law Suit Settlement/Judgement	Litigation	6/5/2015	6/5/2020	Garden Grove Housing Partners, LP	Replacement Housing Obligation per Judgement/Court Ruling		1,600,000	N	1,600,000									1,600,000	1,600,000
5	1 Housing Successor Administration	Admin Costs	1/1/2016	6/30/2016	Garden Grove Housing Authority	Administration of the Housing Successor		1,500,000	N	150,000			75,00	0	75,000				75,000	75,000
5	2 Item 39 Trustee Fee (2014 TARB)	Fees	6/26/2014	10/1/2029	U.S. Bank National	Fees associated with Bond payment	C.P.A.	186,300	N	\$ 6,900			5,600		\$ 5,600				1,300	\$ 1,300
5	Item 19 Trustee Fee (Waterpark	Fees	5/12/2009	12/31/2026	Association U.S. Bank National	Fees associated with Bond payment	C.P.A.	245,700	N	\$ 9,100			7,800		\$ 7,800				1,300	\$ 1,300
	Bond)  I Item 7 Trustee Fee (Katella	Fees	6/10/2008	10/1/2027	Association U.S. Bank National	Fees associated with Note	C.P.A.	24,000	N	\$ 2,000			2,000		\$ 2,000					\$
	Cottages Note)				Association														20,000	¢ 00.000
	Successor Agency Legal Fees for Limon Litigation (Item 49 & 50)	-	6/5/2015	6/5/2020	SYCR and WSS Firms	Attorneys Fees per Judgement/Court Ruling		100,000					20,000		\$ 20,000				20,000	\$ 20,000
5	Refunding Bonds (Item 19)	Refunding Bonds Issued After 6/27/12	10/1/2016	10/1/2014	U.S. Bank	Refunding Bonds issued associated with project item 19	C.P.A.	56,901,063	N	\$ 2,065,401			903,613	3	\$ 903,613				1,161,788	\$ 1,161,788
5	Project Management for Item 19 - Water Park	Business Incentive	6/26/2009	12/31/2026	City of Garden Grove	Labor associated w/ project	C.P.A.	50,000	N	\$ 31,350			15,67	5	\$ 15,675				15,675	\$ 15,675
5	Water Park  Item 14 Dessemination Fees	Agreements Fees	5/1/2008	6/1/2020	Union Bank of California	coordination / management Fees associated with loan	C.P.A.	5,000					500		\$ 500				500	\$ 500
<u>5</u>	9							<del></del>	N N						\$ - \$ -					\$ -
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### July 1, 2016 through June 30, 2017

#### (Report Amounts in Whole Dollars)

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												16-17A				16-17B					
										Non-Redeve	elopment Property 1 (Non-RPTTF)	ax Trust Fund	RPTTF			Non-Redevelopment Property Tax Tru (Non-RPTTF)			x Trust Fund RPTTF		
		0	044/4				Total Outstanding		ROPS 16-17		(1101111111111111111111111111111111111		141		16-17A		(140111411111)		10		16-17B
Item # Project Name/Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Total
73							Î	N	\$ -						\$ -						\$ -
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## Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

whe	n payment from property tax revenues is required by an enforceable	e obligation. For	tips on how to co	omplete the Repo	ort of Cash Balanc	es Form, see <u>(</u>	ASH BALANCE II	PS SHEET
Α	В	С	D	E	F	G	н	I
		Bond F	Proceeds	Reserve	e Balance	Other	RPTTF	
				Prior ROPS	Prior ROPS			
		Bonds issued on		period balances and DDR RPTTF		Rent,	Non-Admin	
		or before	Bonds issued on	balances	reserve for future	grants,	and	
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11	retained	period(s)	interest, etc.	Admin	Comments
ROP	PS 15-16A Actuals (07/01/15 - 12/31/15)							
1	Beginning Available Cash Balance (Actual 07/01/15)	475 547	2 004 007			(04.000)	0.004.444	
_	Revenue/Income (Actual 12/31/15)	175,517	3,881,827			(24,306)	2,361,444	
	RPTTF amounts should tie to the ROPS 15-16A distribution from the							
	County Auditor-Controller during June 2015	2,334,650	1,572,813			734,676	6,653,991	Includes \$141,540 RPTTF distribution on 7/9/2015 for Limon Judgement.
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual	2,554,650	1,372,013			734,070	0,033,991	173/2013 for Elinon studgement.
	12/31/15)							
		2,334,650	1,572,423			121,958	5,107,867	
4	Retention of Available Cash Balance (Actual 12/31/15)							
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
	· · · · · · · · · · · · · · · · · · ·	175,517	3,882,217					
5	ROPS 15-16A RPTTF Balances Remaining							
				No entry required				
							1,482,347	
	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 588,412	\$ 2,425,221	
ROP	PS 15-16B Estimate (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 175,517	\$ 3,882,217	<b>s</b> -	\$ -	\$ 588,412	\$ 3,907,568	
8	Revenue/Income (Estimate 06/30/16)	Ţ,c.i.	, 0,002,211	· ·	*	7 000,112	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Column D: Includes estimated debt issuance for
	RPTTF amounts should tie to the ROPS 15-16B distribution from the							2016 TARB of \$56,901,063.
	County Auditor-Controller during January 2016	2 255 267	E0 224 229			4 027 042	1 426 106	Column G: Includes estimated receipts of sale to
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate	2,255,867	59,234,238			4,037,943	1,430,196	developer for lines 33 & 34.  Column D: Includes the estimated 2016 TARB
	06/30/16)							disbursement to developer and related cost of
	·							issuance.
		0.055.007	E0 004 000			4 606 055	2 024 074	Column G: Includes estimates receipts of sale to
10	Retention of Available Cash Balance (Estimate 06/30/16)	2,255,867	59,234,238			4,626,355	3,231,874	developer for lines 33 & 34.
'	RPTTF amount retained should only include the amounts distributed as							
	reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 175,517	\$ 3,882,217	\$	\$ -	\$ -	\$ 2,111,890	
ldot		Ψ 173,317	Ψ 3,002,217	Ψ -		Ψ -	Ψ 2,111,030	

	Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
	Based on actual TOT performance from June 2015-December 2015
	Includes a deficit of \$59,282 from ROPS 15-16A
	Retire - Paid off June 2016
_	Retire - Paid off February 2016
	Retire - Paid off February 2016
	Retire - Paid off February 2016
	This line item will be retired after this ROPS
	This item has a variable interest rate. Interest is based on monthly LIBOR rate and .75% margin, which over the 1-year ROPS period, totals approximately \$400k in
14	interst. Includes an overage of \$3,300 from ROPS 15-16B.
	This item has a Final and Conclusive Determination approved on February 6, 2013 by DOF. Funds not spent in previous ROPS period, item being move forweard to
19	this ROPS.
_	This amount is based on 3% of cell K6.
	This item refunded what was formerly Item 1 - the 2003 Tax Allocation Bonds (2003 TAB). Includes an overage of \$1,500 from ROPS 15-16B.
	Estimated cost for appraisals associated with the listed Properties for Sale on the Long range Property Management Plan.
	Per Limon Lawsuit Interlocutory Judgement, the settlement amount of \$795,000 paid by the Successor Agency shall bear interest at the rate of 7% per annum, form
49	the date of entry of the Judgement settlement May 8, 2014. This amount constitutes that interest plus additional \$9,000 in attorneys fees pursuant to judgement.
	Refunding Bonds associated with Item 19 persuant to the approved enforceable obligation and DOF approved bond documents dated November 30, 2015. Fifty
56	percent of the next period bond payment has been included here because, our ROPS-A disburssement is typically less than our ROPS-B disbursement.
	position to the transfer of th