

GARDEN GROVE CITY COUNCIL

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE
AUTHORIZING INVESTMENT OF CITY MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the statues of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of monies of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of monies in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose for investment as stated therein is in the best interests of the City of Garden Grove.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby authorize the deposit and withdrawal of City of Garden Grove monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following City of Garden Grove officers or their successors in office or their designees shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

<u>Kingsley Okereke</u> (Name) Asst. City Mgr. / Finance Director	<u>Laura J Stover</u> (Name) Human Resources Director/ Treasurer	<u>Monica Neely</u> (Name) Division Manager
_____ (Title)	_____ (Title)	_____ (Title)
_____ (Signature)	_____ (Signature)	_____ (Signature)
<u>Ann Eifert</u> (Name) Division Manager	<u>Jeff Kuramoto</u> (Name) Utility Revenue Supervisor	
_____ (Title)	_____ (Title)	
_____ (Signature)	_____ (Signature)	