

FISCAL YEAR 2017-18  
AND  
FISCAL YEAR 2018-19  
PROPOSED BUDGET

THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY  
TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY  
 TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT  
 FISCAL YEAR 2017-18 AND FISCAL YEAR 2018-19  
 PROPOSED BUDGET

	FY 2017-18	FY 2018-19
<b>Funds Available:</b>		
Rental Income	\$ 116,896	\$ 13,800
Operating Revenues	20,187,419	18,491,796
Total Funds Available	20,304,315	18,505,596
<b>Less: Operating Expenditures</b>		
Administrative Allowance (Schedule 1)	(580,707)	(593,757)
Recognized Obligation Payments (Schedule 2)	<u>(19,723,608)</u>	<u>(17,911,839)</u>
Total Expenditures	\$ (20,304,315)	\$ (18,505,596)
Net Amount Available	\$ 0	\$ 0

**SCHEDULE 1**  
**ANALYSIS OF SUCCESSOR AGENCY**  
**PROPOSED ADMINISTRATIVE ALLOWANCE PACKAGES**  
**FISCAL YEAR 2017-18 AND FISCAL YEAR 2018-19**

Package No.	Description	FY 2017-18	FY 2018-19
Administrative Allowance			
1020	General Accounting	\$ 46,704	\$ 47,990
1021	Financial Planning	85,907	88,280
2500	SRDA Administration	<u>448,096</u>	<u>457,487</u>
Total Administrative Allowance		<u>\$ 580,707</u>	<u>\$ 593,757</u>

SCHEDULE 2  
ANALYSIS OF SUCCESSOR AGENCY  
PROPOSED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)  
FISCAL YEAR 2017-18 AND FISCAL YEAR 2018-19

Package No.	Description	FY 2017-18	FY 2018-19
2502	Agency Debt Service	\$ 4,600,525	\$ 4,400,525
2503	Agency Real Property	17,217	17,217
2506	State ERAF	0	500,000
2513	Coastline Building Lease	542,256	132,699
2515	2014 TARB	3,809,177	3,599,002
2516	Katella Cottage N/P	179,825	178,975
2522	Residence Inn Rebate	1,312,815	0
2523	Hyatt Rebate	3,239,057	3,401,010
2526	Katella Cottages	30,000	30,000
2534	LRPMP Appraisals	3,250	3,250
2544	2016 TARB	1,660,065	1,660,065
2548	Limon Legal Fees	96,000	96,000
2553	Site B2 DDA	563,580	568,071
2554	Waterpark Hotel DDA	2,462,839	3,070,563
2557	Sycamore Walk DDA	14,922	14,922
2562	Brookhurst Triangle DDA	1,192,080	239,540
	TOTAL ROPS	<u>\$ 19,723,608</u>	<u>\$ 17,911,839</u>