

GARDEN GROVE HOUSING AUTHORITY

RESOLUTION NO.

A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY  
ADOPTING BUDGETS FOR FISCAL YEAR 2017-18 AND FISCAL  
YEAR 2018-19

WHEREAS, the Garden Grove Housing Authority has given careful consideration to the adoption of the Budget for Fiscal Year 2017-18 and Fiscal Year 2018-19.

NOW, THEREFORE, BE IT RESOLVED that the Director is hereby authorized to expend in accordance with Section 34200, et seq., of the Health and Safety Code of the State of California on behalf of the Garden Grove Housing Authority an amount of \$31,971,029 for Fiscal Year 2017-18 and \$32,046,402 for Fiscal Year 2018-19 from new appropriations for the planned activities shown below:

<u>Expenditures</u>	FY 2017-18	FY 2018-19
Administration	\$ 2,992,484	\$ 3,063,988
Property Management	277,301	281,170
Housing Assistance Payments	<u>28,701,244</u>	<u>28,701,244</u>
TOTAL EXPENDITURES	\$ 31,971,029	\$ 32,046,402

BE IT FURTHER RESOLVED by the Garden Grove Housing Authority that the total of \$31,971,029 for Fiscal Year 2017-18 and \$32,046,402 for Fiscal Year 2018-19 which the Director is authorized to expend in accordance with the Laws of the State of California shall be appropriated from the following funds for the Fiscal Year 2017-18 and Fiscal Year 2018-19.

<u>Funding</u>	FY 2017-18	FY 2018-19
Low/Mod Housing Agency	\$ 240,301	\$ 244,170
Housing Authority	31,693,728	31,765,232
Housing Authority – Civic Center Prop.	<u>37,000</u>	<u>37,000</u>
TOTAL FUNDING	\$ 31,971,029	\$ 32,046,402