## GARDEN GROVE SUCCESSOR AGENCY

## RESOLUTION NO.

A RESOLUTION OF THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT APPROVING A SIGN REPLACEMENT GRANT AGREEMENT FOR PROPERTY LOCATED AT 12531-12535 AND 12541-12571 S. HARBOR BOULEVARD

WHEREAS, pursuant to Section 9.20.045 of the Garden Grove Municipal Code, the City of Garden Grove adopted design standards for signs on properties located within the Grove District Resort Area ("Design Standards");

WHEREAS, the property located at 12531-12535 and 12541-12571 S. Harbor Blvd. (the "Property") is located within the Grove District Resort Area;

WHEREAS, the existing signs on the Property are not consistent with the Design Standards;

WHEREAS, in 2011, the State Legislature added Parts 1.8 and 1.85 of Division 24 of the California Redevelopment Law ("2011 Redevelopment Legislation"), which provide for the statewide dissolution of all redevelopment agencies, and provides that a successor agency will administer the enforceable obligations of the redevelopment agencies and otherwise wind up their affairs, all subject to the review and approval of an oversight board and the California Department of Finance;

WHEREAS, the City of Garden Grove has elected to become the Successor Agency to the Garden Grove Agency for Community Development pursuant to the 2011 Redevelopment Legislation;

WHEREAS, pursuant to Part 1.85 of the 2011 Redevelopment Legislation, the Successor Agency is required and authorized to administer the enforceable obligations of the Redevelopment Agency;

WHEREAS, pursuant to a Disposition and Development Agreement for the development of the Great Wolf Lodge the Redevelopment Agency instituted a program to provide funding for property owners in the Grove District Resort Area to remove non-conforming signs with signs conforming to the Design Standards;

WHEREAS, the Oversight Board for the Successor Agency and the California Department of Finance have approved the grant program as an enforceable obligation; and

WHEREAS, the attached Agreement is entered into by the parties pursuant to the grant program to facilitate removal of the non-conforming signs on the Property and to install replacement signs thereon, which meet the Design Standards. Garden Grove Successor Agency Resolution No. Page 2

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development as follows:

- Section 1. The Sign Replacement Grant Agreement for property located at 12531-12535 and 12541-12571 S. Harbor Blvd. in the City of Garden Grove, State of California, is hereby approved.
- Section 2. The Secretary is directed to forward this Resolution to the Oversight Board and the California Department of Finance.
- Section 3. The Executive Director is hereby authorized to execute the Agreement and to approve minor modifications to effectuate the purposes therefor.