

THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY
TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

Community Meeting Center
11300 Stanford Avenue, Garden Grove, CA 92840

At 7:20 p.m., Chair Jones convened the meeting in the A Room.

ROLL CALL PRESENT: (7) Chair Jones, Members Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen

ABSENT: (0) None

Fire Chief Schultz spoke regarding the activation of the Emergency Operation Center due to heavy rainfall over the past weekend.

Speakers: Beatrice Jones; Lee Ostendorf; Lynn Aoki; Peter Katz, Tony Flores; Mark Parades; Alicia Medrano; Heidi Vargas; Leonel Cleto; Fernando Villasenor; Walter Muneton; Luis Zamora; Laura Kanter; Luis Gomez; Jose Guardado; Sabiha Khan; Leland Sisk; Julian Garcia; Nicholas Dibs; George Brietigam; Demian Garcia-Monroy; Gerald Dankner; Christopher Kim; Hector Navaro; Michael Verghis; Hoakan Spaberg; Charles Mitchell

At 8:22 p.m., Chair Jones declared a recess.

At 9:06 p.m. Chair Jones reconvened the meeting with all Members present.

ADOPTION OF A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE 2017-18 A-B (F: A-46.1.SA)(XR: A-46.1.OB)

It was moved by Member K. Nguyen, seconded by Member O'Neill that:

Resolution No. 43-17 entitled A Resolution of the Successor Agency to the Garden Grove Agency for Community Development approving the Recognized Obligation Payment Schedule 17-18 A-B for the annual fiscal period of July 1, 2017 to June 30, 2018, subject to submittal to, and review by the Oversight Board and the State Department of Finance under California Health and Safety Code, Division 24, Part 1.85; and, authorizing the posting and transmittal of the ROPS, be adopted. The motion carried by a 7-0 vote as follows:

Ayes: (7) Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen,
Jones
Noes: (0) None

RECEIVE AND FILE MINUTES FROM THE MEETING HELD ON NOVEMBER 22, 2016
(F: Vault)

It was moved by Member K. Nguyen, seconded by Member O'Neill that:

The minutes from the November 22, 2016, be received and filed.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen,
Jones
Noes: (0) None

WARRANTS (F: 60.5)

It was moved by Member K. Nguyen, seconded by Member O'Neill that:

The Regular Warrants 1484 through 1489; and Wires W1763 and W1764 be approved as presented in the warrant register submitted that have been audited for accuracy and funds are available for payment thereof by the Finance Director.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen,
Jones
Noes: (0) None

ADOPTION OF A RESOLUTION APPROVING A DEBT MANAGEMENT POLICY
REQUIRED BY SENATE BILL 1029 (F: A-34.1)

Following staff presentation and City Council discussion, it was moved by Member O'Neill, seconded by Member K. Nguyen that:

Resolution No. 44-17 entitled, A Resolution of the City of Garden Grove as Successor Agency to the Garden Grove Agency for Community Development adopting a Debt Management Policy, be adopted.

The motion carried by a 7-0 vote as follows:

Ayes:	(7)	Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen, Jones
Noes:	(0)	None

ADJOURNMENT

At 9:07 p.m., Chair Jones adjourned the meeting. The next Regular Meeting will be held Tuesday, February 14, 2017, at 5:30 p.m. in the Community Meeting Center, 11300 Stanford Avenue, Garden Grove, California.

Teresa Pomeroy, CMC
Secretary