AGENDA



The City of Garden Grove as Successor Agency to the Agency for Community Development

> Tuesday, January 23, 2018

> > 6:30 PM

Community Meeting Center, 11300 Stanford Avenue, Garden Grove, CA 92840 Chair
Kris Beard
Member, District 1
John R. O'Neill
Member, District 2
Thu-Ha Nguyen
Member, District 3
Patrick Phat Bui
Vice Chair, District 4
Stephanie
Klopfenstein
Member, District 5
Kim Nguyen
Member, District 6

<u>Meeting Assistance</u>: Any person requiring auxiliary aids and services, due to a disability, to address the Successor Agency, should contact the City Clerk's Office 72 hours prior to the meeting to arrange for accommodations. Phone: 714) 741-5040.

<u>Agenda Item Descriptions</u>: Are intended to give a brief, general description of the item. The Successor Agency may take legislative action deemed appropriate with respect to the item and is not limited to the recommended action indicated in staff reports or the agenda.

<u>Documents/Writings</u>: Any revised or additional documents/writings related to an item on the agenda distributed to all or a majority of the Successor Agency Members within 72 hours of a meeting, are made available for public inspection at the same time (1) in the City Clerk's Office at 11222 Acacia Parkway, Garden Grove, CA 92840, during normal business hours; (2) on the City's website as an attachment to the Successor Agency meeting agenda; and (3) at the Council Chamber at the time of the meeting.

<u>Public Comments</u>: Members of the public desiring to address the Successor Agency are requested to complete a pink speaker card indicating their name and address, and identifying the subject matter they wish to address. This card should be given to the City Clerk prior to the start of the meeting. General comments are made during "Oral Communications," and should be limited to matters under consideration and/or what the Successor Agency has jurisdiction over. Persons wishing to address the Successor Agency regarding a Public Hearing matter will be called to the podium at the time the matter is being considered.

Manner of Addressing the Successor Agency Members: After being called by the Chair, you may approach the podium, it is requested that you state your name for the record, and proceed to address the Successor Agency. All remarks and questions should be addressed to the Successor Agency as a whole and not to individual Members or staff members. Any person making impertinent, slanderous, or profane remarks or who becomes boisterous while addressing the Successor Agency shall be called to order by the Chair. If such conduct continues, the Chair may order the person barred from addressing the Successor Agency any further during that meeting.

<u>Time Limitation</u>: Speakers must limit remarks for a total of (5) five minutes. When any group of persons wishes to address the Successor Agency on the same subject matter, the Chair may request a spokesperson be chosen to represent the group, so as to avoid unnecessary repetition. At the Successor Agency's discretion, a limit on the total amount of time for public comments during Oral Communications and/or a further limit on the time allotted to each speaker during Oral Communications may be set.

PLEASE SILENCE YOUR CELL PHONES DURING THE MEETING.

AGENDA

Open Session

6:30 PM

ROLL CALL: Member Beard, Member O'Neill, Member T. Nguyen, Member Klopfenstein, Member K. Nguyen, Vice Chair Bui, Chair Jones

ORAL COMMUNICATIONS (to be held simultaneously with other legislative bodies)

2. CONSENTITEMS

(Consent Items will be acted on simultaneously with one motion unless separate discussion and/or action is requested by a Successor Agency Member.)

- 2.a. Adoption of a Resolution approving the Recognized Obligation Payment Schedule 2018-19 A-B. (*Action Item*)
- 2.b. Receive and file minutes from the meeting held on January 9, 2018. (*Action Item*)
- 2.c. Approval of warrants. (*Action Item*)
- 3. MATTERS FROM SUCCESSOR AGENCY CHAIR, MEMBERS AND DIRECTOR

4. ADJOURNMENT

The next Regular Successor Agency Meeting will be held on Tuesday, February 13, 2018, at 5:30 p.m. at the Community Meeting Center, 11300 Stanford Avenue, Garden Grove, California.

City of Garden Grove

INTER-DEPARTMENT MEMORANDUM

To: Scott C. Stiles From: Lisa L. Kim

Dept.: Director Dept.: Community and Economic

Development

Subject: Adoption of a Resolution Date: 1/23/2018

approving the Recognized Obligation Payment Schedule 2018-19 A-B. (*Action Item*)

OBJECTIVE

The purpose of this report is to request the Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") adopt a Resolution approving the Recognized Obligation Payment Schedule for the 18-19 A-B annual fiscal period of July 1, 2018 to June 30, 2019 ("ROPS 18-19 A-B"), subject to review and approval by the Oversight Board and then by the State Department of Finance ("DOF") under the Dissolution Law.

BACKGROUND

The Successor Agency is performing its functions under Parts 1.8 and 1.85 of the California Health and Safety Code, as amended by Assembly Bill 1484 and other subsequent legislation including most recently by Senate Bill 107 effective on September 22, 2015 ("SB 107") (together, "Dissolution Law"), to administer the enforceable obligations and otherwise unwind the former Agency's affairs, all subject to the review and approval by the seven-member Oversight Board.

The ROPS is "the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal year as provided in subdivision (o) of Section 34177." Under the dates in the Dissolution Law, as amended by SB 107, the Successor Agency is required to consider and adopt the ROPS for the 18-19 A-B fiscal period of July 1, 2018 to June 30, 2019, and submit such approved ROPS 18-19 A-B to the DOF on or before February 1, 2018.

Section 34177(I), as amended by SB 107, requires the Successor Agency to take actions with regard to each ROPS as follows:

- "(I) (1) ... For each recognized obligation, the Recognized Obligation Payment Schedule shall identify one or more of the following sources of payment:
 - (A) Low and Moderate Income Housing Fund.
 - (B) Bond proceeds.
 - (C) Reserve balances.
 - (D) Administrative cost allowance.

- (E) The Redevelopment Property Tax Trust Fund, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provisions of this part.
- (F) Other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the former redevelopment agency, as approved by the oversight board in accordance with this part.

DISCUSSION

Staff has prepared the attached ROPS 18-19 A-B for the Successor Agency's consideration and approval. The attached Successor Agency Resolution approves the ROPS in the gross amount of \$21,699,150 requested from the Redevelopment Property Tax Trust Fund ("RPTTF"), subject to submittal to and review by the Oversight Board and then by the DOF, and authorizing posting and transmittal of the ROPS.

Several items on ROPS 18-19 A-B are explained in further detail as follows.

The Successor Agency administrative budget of \$588,202 is listed as item #31.

The "housing entity administrative cost allowance" of \$150,000 per fiscal year for the Garden Grove Housing Authority acting as the housing successor as authorized by Section 34171(p) is listed as item #51. This item has been previously included by staff and approved by the Successor Agency and Oversight Board on prior ROPS, but the DOF continues to deny funding for this line item. However, there are several cases pending in the Sacramento Superior Court with rulings both in favor and against successor agencies, so until the appellate courts resolve the statutory interpretation counsel recommends listing this item per Section 34171(p).

Line Item #55 on ROPS 18-19 A-B relates to the continued implementation of the Stipulation for Entry of Interlocutory Judgment ("Judgment") issued in the action Marina Limon, et al v. Garden Grove Agency for Community Development, Orange County Superior Court, Case No. 30-2009-00291597. After the Judgment was entered in early 2014, the DOF denied funding to the Successor Agency through the ROPS process, so the Limon plaintiffs filed suit against the DOF (Case No. 34-2014-80001994) in Sacramento Superior Court per the Dissolution Law, which action resulted in a ruling adverse to the DOF and in favor of the Limon plaintiffs and the Successor Agency and Housing Authority, as real parties in interest. The Court ruled the Judgment in all respects is an enforceable obligation under the Dissolution Law, including ordering that the payments due (such as award of attorneys' fees to Limon plaintiffs) and obligations to be performed by Garden Grove (such as development of replacement housing units) to implement the Judgment are to be funded through the ROPS process.

Further, this ROPS 18-19 A-B lists other Enforceable Obligations comparable to items in prior ROPS.

The timing for DOF's review of each annual ROPS also was amended by SB 107.

Now, new subsection (o) of Section 34177 provides that for each ROPS the department shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than April 15, 2018. Within five business days of the department's determination, a successor agency may request additional review by the department and an opportunity to meet and confer on disputed items, except for those items which are the subject of litigation disputing the department's previous or related determination. An untimely submittal of a Recognized Obligation Payment Schedule may result in a meet and confer period of less than 30 days. The department shall notify the successor agency and the county auditor-controller as to the outcome of its review at least 15 days before the date of the first property tax distribution for that period.

In addition, the State Department of Finance previously approved an Amendment to ROPS 17-18 B period, providing an increase in budget of \$132,699 for the period of January 1, 2018 to June 30, 2018, to pay the Successor Agency's enforceable obligations. At this time, approval of an appropriation of funds for \$132,699 is needed for FY 2017-18 budget.

Successor Agency staff is available to explain ROPS 18-19 A-B and answer any questions the Board may have about this ROPS and related Successor Agency matters.

FINANCIAL IMPACT

None until approved by the DOF. If the DOF approves the ROPS as submitted, the Successor Agency will receive \$21,699,150 (which includes \$588,202 for the administrative budget) for the period July 1, 2018 to June 30, 2019, to pay the Successor Agency's enforceable obligations.

Also, the appropriation of \$132,699 for ROPS 17-18 B Period is for RPTTF funds previously approved by the DOF as an enforceable obligation.

RECOMMENDATION

It is recommended that the Successor Agency:

- Adopt the attached Resolution approving ROPS 18-19 A-B for the annual fiscal period of July 1, 2018 to June 30, 2019, subject to submittal to and review by the Oversight Board and then by the State Department of Finance, and authorizing posting and transmittal of the ROPS; and
- Further, the Community and Economic Development Director and her designees, in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s) with the DOF and authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF; and
- Appropriate additional funds in the amount of \$132,699 to the Successor Agency budget for Fiscal Year 2017-18 for the Department of Finance Approved Amended ROPS 2017-18 B Period.

By: Monica L. Covarrubias, Project Manager

ATTACHMENTS:

Description	Upload Date	Туре	File Name
CC Resolution	1/16/2018	Cover Memo	1-23- 18_Original_SA_Resolution_Approving_ROPS_18- 19_A-B_(1).pdf
Recognized Obligatio Payment Schedule 2018-19 A-B	n 1/18/2018	Backup Material	Garden_Grove_ROPS_18- 19_Template_(1)_Final.xlsx

GARDEN GROVE SUCCESSOR AGENCY

RESOLUTION NO.

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19 A-B FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2018 TO JUNE 30, 2019, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE OVERSIGHT BOARD AND THE STATE DEPARTMENT OF FINANCE UNDER CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AND AUTHORIZING THE POSTING AND TRANSMITTAL OF THE ROPS

WHEREAS, the Garden Grove Agency for Community Development ("Former Agency") was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. ("CRL"), and previously authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Garden Grove ("City");

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation, and most recently by Senate Bill 107 (together, the "Dissolution Law");

WHEREAS, as of February 1, 2012 the Former Agency was dissolved pursuant to the Dissolution Law, and, as a separate public entity, corporate and politic, the Successor Agency to the Garden Grove Agency for Community Development ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board");

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law;

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance ("DOF");

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for the 18-19 A-B fiscal period of July 1, 2018 to June 30, 2019 ("ROPS 18-19 A-B") shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2018;

Garden Grove Successor Agency Resolution No. Page 2

WHEREAS, pursuant to Sections 34179.6 and 34177(I)(2)(B), the Successor Agency is required to submit the ROPS to the DOF with copies to the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office at the same time that the Successor Agency submits the ROPS to the Oversight Board for review;

WHEREAS, the Successor Agency has reviewed the draft ROPS 18-19 A-B, and desires to approve the ROPS 18-19 A-B and to authorize the Successor Agency staff to transmit the ROPS to the Oversight Board; and

WHEREAS, the Successor Agency staff is directed to post the ROPS 18-19 A-B on the City/Successor Agency website: http://www.ci.garden-grove.ca.us/.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Law, the Successor Agency approves the ROPS 18-19 A-B, which schedule is incorporated herein by this reference; provided however, that the ROPS 18-19 A-B is approved subject to transmittal of the ROPS to the Oversight Board for review and approval with copies of the ROPS to be sent concurrently to the DOF, the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office. Further, the Community and Economic Development Director, or her designee, in consultation with legal counsel, is hereby authorized to request and complete meet and confer session(s) with the DOF and authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF, and changes, if any, will be reported back to the Successor Agency and the Oversight Board.

Section 3. After approval by the Oversight Board, the Successor Agency authorizes transmittal of the approved ROPS 18-19 A-B to the DOF, the County Administrative Officer, the County Auditor-Controller, and the State Controller's Office.

Section 4. The Community and Economic Development Director, or her designee, is directed to post this Resolution, including the ROPS 18-19 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

Section 5. The Secretary of the Successor Agency shall certify to the adoption of this Resolution.

Garden Grove Successor Agency Resolution No. Page 3

ATTACHMENT 1 to Successor Agency Resolution No. ___-__

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19 A-B FOR THE ANNUAL FISCAL PERIOD JULY 1, 2018 TO JUNE 30, 2019

(attached)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary Filed for the July 1, 2018 through June 30, 2019 Period

Succe	essor Agency:	Garden Grove					
Coun	y:	Orange	<u> </u>				
Curre	nt Period Requested	Funding for Enforceable Obligations (ROPS Detail)		3-19A Total - December)	18-19B Total anuary - June)	ROI	PS 18-19 Total
Α	Enforceable Obliga	ations Funded as Follows (B+C+D):	\$	1,803,552	\$ 1,503,552	\$	3,307,104
В	Bond Proceeds			-	-		
С	Reserve Balanc	e		-	-		
D	Other Funds			1,803,552	1,503,552		3,307,104
E	Redevelopmen	t Property Tax Trust Fund (RPTTF) (F+G):	\$	8,413,905	\$ 9,978,141	\$	18,392,046
F	RPTTF			8,119,804	9,684,040		17,803,844
G	Administrative I	RPTTF		294,101	294,101		588,202
Н	Current Period En	forceable Obligations (A+E):	\$	10,217,457	\$ 11,481,693	\$	21,699,150

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
Isl	
Signature	Date

Garden Grove Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

							(Кері	ort Amour	its in Whole Dol	iais)								
A B	С	D	E	F	G	Н	ı	J	ĸ	L M	N	O P	Q	R	S T	U	V	w
										18-1	9A (July - Dece	mber)			18-19B (January -	June)		·
											Fund Sources	3			Fund Source	s		
		Contract/Agreement	Contract/Agreement	_			Total Outstanding		ROPS 18-19				18-19A					18-19B
Item # Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 140,868,927	Retired	Total \$ 21,699,150	Bond Proceeds Reserve Balance	Other Funds \$ 1,803,552	RPTTF Admin RPTTF \$ 8,119,804 \$ 294,101	Total \$ 10,217,457		Reserve Balance Other Funds \$ - \$ 1.503.552	RPTTF \$ 9,684,040	Admin RPTTF \$ 294,101	Total \$ 11,481,693
2 Hyatt Regency OPA	Business Incentive	6/1/2000	9/1/2018	OPA, LLC (Performance	Cost of Project Improvements	C.P.A.	5,436,471	N	\$ 3,368,280	· ·	1,000,002	1,684,140	\$ 1,684,140		Ψ Ψ,,,,,,,,,	1,684,140	4 201,101	\$ 1,684,140
3 Residence Inn DDA	Business Incentive Agreements	12/12/2000	9/1/2020	RIOPA, LLC (Performance Based)	Cost of Project Improvements	C.P.A.		Y	\$ -				\$ -					-
6 Katella Cottages OPA	OPA/DDA/Construction	6/10/2008	10/1/2027	Heritage Village Note	Land Acquisition and Project	C.P.A.	3,045,342	N	\$ 30,000				\$ -			30,000		\$ 30,000
				Investors (Performance Based)	Improvements													
7 Katella Cottages Note	Bonds Issued On or Before	6/10/2008	10/1/2027	U.S. Bank	Land Acquisition and Project	C.P.A.	1,590,300	N	\$ 176,800			139,900	\$ 139,900	1		36,900		\$ 36,900
9 Coastline Lease Payments	12/31/10 Miscellaneous	3/4/1994	7/31/2017	Coast Community College	Improvements Office Space Rent (Payments in Aug	CPA	100,000	N	\$ 100,000			100,000	\$ 100,000					e -
,				District	and Feb)			IN.										Ψ -
14 Union Bank Loan	Third-Party Loans	5/1/2008	6/1/2020	Union Bank of California	Land Acquisition - Estimated Monthly Payments - Variable Interest	y C.P.A.	8,670,049	N	\$ 4,400,000			2,200,000	\$ 2,200,000	1		2,200,000		\$ 2,200,000
15 Embassy Suites DDA Amendment	Business Incentive	1/9/2007	1/9/2025	Landmark (Performance	Project Improvements (\$7M)	C.P.A.		N	\$ -				\$ -					\$ -
16 Sycamore Walk DDA	Agreements Remediation	11/12/1996	6/30/2023	Based) Olson Urban Housing	Quarterly Soil/Ground Water	C.P.A.	73,403	N	\$ 15,203			15,203	\$ 15,203					\$ -
To Gycamore Walk DDA				Olson Orban Flousing	Monitoring Events	O.1 .A.	75,405	IN.	Ψ 15,205			13,203	ψ 15,205					Ψ -
18 Housing Fund Deficit	SERAF/ERAF	2/1/2012	12/31/2020	Garden Grove Hsng Auth.	Repayment of Housing Fund from SERAF/ERAF		13,729,749	N	1,500,000			750,000	750,00	0		750,000		750,000
19 Waterpark Hotel DDA	Business Incentive	5/12/2009	12/31/2026	Garden Grove MXD &	Site Assembly/Project Assistance	C.P.A.	10,840,000	N	\$ 833,292				\$ -			833,292		\$ 833,292
20 Site B2 DDA	Agreements Business Incentive	6/26/2001	6/26/2025	Various Kam Sang Inc.	Project Assistance & Site Assembly	& CPA	3,300,000	N	\$ 360,000				\$	-		360,000		\$ 360,000
	Agreements				Preparation Costs								-			300,000		360,000
22 Brookhurst Triangle DDA	OPA/DDA/Construction	11/23/2010	12/31/2020	New Age Brookhurst, LLC & Various	Site Preparation Costs	C.P.A.	1,500,000	N	\$ 1,013,500			1,013,500	\$ 1,013,500	1				\$ -
24 Project Management for Item 20 -	Project Management Costs	6/26/2001	6/26/2025	City of Garden Grove	Labor associated w/ project	C.P.A.	350,000	N	\$ 146,612			73,306	\$ 73,306	1		73,306		\$ 73,306
Site B2 25 Project Legal for Items 19-20	Legal	6/26/2001	12/31/2026	SYCR and WSS Firms	coordination / management Legal Costs Associated with project	CPA	115,000	N	\$ 35,000			17,500	\$ 17,500			17,500		\$ 17,500
					items 19 & 20							17,500				17,500		
27 Agency Property Maint/Management	Property Maintenance	2/1/2012	12/31/2020	Various	Management and Maintenance of Successor Agency Owned Property	C.P.A.	151,000	N	\$ 25,162		12,581		\$ 12,581		12,581			\$ 12,581
Maintimanagement					Awaiting Development or Disposal													
31 Administrative Allowance		1/1/2014	6/30/2019	City of Garden Grove	Administrative Allowance per AB 148		4,883,090	N	\$ 588,202 \$ 1,790,971		1,790,971	294,101					294,101	\$ 294,101
33 Brookhurst Triangle DDA 34 Brookhurst Triangle DDA	Property Dispositions Property Dispositions	7/29/2002 7/29/2002	12/31/2020 12/31/2020	Wang City of Garden Grove	See Notes. See Notes.	C.P.A. C.P.A.	1,790,971 1,490,971	N N			1,790,971		\$ 1,790,971		1,490,971			\$ - \$ 1,490,971
37 Project Management for Item 22 -	Project Management Costs	11/23/2010	12/31/2020	City of Garden Grove	Labor associated w/ project	C.P.A.	305,098	N	\$ 146,612			73,306	\$ 73,306	1	1,490,971	73,306		\$ 73,306
Brookhurst 39 2014 Tax Allocation Refunding	Bonds Issued After 12/31/10	6/26/2014	10/1/2029	U.S. Bank National	coordination / management Refunding of 2003 Tax Allocation	C.P.A.	31,303,113	N	\$ 3,803,950			1,525,713	\$ 1,525,713			2,278,237		\$ 2,278,237
Bonds	Bonds Issued Alter 12/01/10			Association	Bonds		01,000,110	.,	Ψ 0,000,000			1,020,710	Ψ 1,020,710			2,270,207		Ψ 2,270,207
40 Limón Law Suit Settlement	Litigation	9/20/2013	6/30/2015	Various	Settlement of Former Agency Lawsu Associated with Item 19	iit		N										
47 Appraisals(s)	Admin Costs	7/1/2015	12/31/2017	TBD	Appraisals for Properties on the Long	g C.P.A.	50,000	N	\$ 2,850			2,850	\$ 2,850					\$ -
49 Limón Law Suit	Litigation	6/5/2015	6/5/2020	Public Counsel	Range Property Management Plan Attorneys Fees per Judgement/Cour	+ CPA		N	e -				9					•
Settlement/Judgement	Lingation			i abiic courisei	Ruling	t 10.1 .A.		IN.	Ψ -				-					Ψ -
50 Limón Law Suit Settlement/Judgement	Litigation	6/5/2015	6/5/2020	Various	Replacement Housing Obligation pe Judgement/Court Ruling	r		N	\$ -				\$ -					\$ -
51 Housing Successor Administration	Admin Costs	1/1/2016	6/30/2016	Garden Grove Housing	Administration of the Housing		1,500,000	N	150,000			75,000	75,00	0		75,000		75,000
52 Item 39 Trustee Fee (2014 TARB)	Fees	6/26/2014	10/1/2029	Authority U.S. Bank National	Successor Fees associated with Bond payment	CPA	168,216	N	\$ 11,184			7,167	\$ 7,167			4,017		\$ 4,017
				Association				.,										
53 Item 19 Trustee Fee (Waterpark Bond)	Fees	5/12/2009	12/31/2026	U.S. Bank National Association	Fees associated with Bond payment	C.P.A.	231,166	N	\$ 5,434			2,717	\$ 2,717			2,717		\$ 2,717
54 Item 7 Trustee Fee (Katella	Fees	6/10/2008	10/1/2027	U.S. Bank National	Fees associated with Note	C.P.A.	19,675	N	\$ 2,325			1,163	\$ 1,163			1,162		\$ 1,162
Cottages Note) 55 Successor Agency Legal Fees for	Legal	6/5/2015	6/5/2020	Association SYCR and WSS Firms	Attorneys Fees per Judgement/Cour	t C.P.A	60,000	N	\$ 50,000			25,000	\$ 25,000			25,000		\$ 25,000
Limon Litigation (Item 49 & 50)					Ruling													
56 2016 Tax Allocation Bonds (for Waterpark Hotel, Item 19)	Refunding Bonds Issued After 6/27/12	10/1/2016	10/1/2033	U.S. Bank	Refunding Bonds issued associated with project item 19	C.P.A.	50,161,313	N	\$ 1,652,250			413,063	\$ 413,063			1,239,187		\$ 1,239,187
57 Project Management for Item 19 -	Business Incentive	6/26/2009	12/31/2026	City of Garden Grove	Labor associated w/ project	C.P.A.		N	\$ -				\$ -					\$ -
Water Park 58 Item 14 Dissemination Fees	Agreements Fees	5/1/2008	6/1/2020	Union Bank of California	coordination / management Fees associated with loan	C.P.A.	4,000	N	\$ 552			276	\$ 276	+	+	276		\$ 276
59 Unfunded CalPERS Pension	Unfunded Liabilities	2/1/2012	6/30/2018	City of Garden Grove	Reimbursement of unfunded	3.1.1.	4,300	N	Ţ 00Z			2.0	210			270		- 270
Liabilities 2011-12 60 Unfunded CalPERS Pension	Unfunded Liabilities	7/1/2012	6/30/2018	City of Garden Grove	CalPERS Pension Liabilities Reimbursement of unfunded			N										
Liabilities 2012-13					CalPERS Pension Liabilities													
61 Unfunded CalPERS Pension Liabilities 2013-14	Unfunded Liabilities	7/1/2013	6/30/2018	City of Garden Grove	Reimbursement of unfunded CalPERS Pension Liabilities			N										
62 Unfunded CalPERS Pension	Unfunded Liabilities	7/1/2014	6/30/2018	City of Garden Grove	Reimbursement of unfunded			N										
Liabilities 2014-15 63 Unfunded CalPERS Pension	Unfunded Liabilities	7/1/2015	6/30/2018	City of Garden Grove	CalPERS Pension Liabilities Reimbursement of unfunded			N										
Liabilities 2015-16					CalPERS Pension Liabilities													
64 Unfunded CalPERS Pension Liabilities 2016-17	Unfunded Liabilities	7/1/2016	6/30/2018	City of Garden Grove	Reimbursement of unfunded CalPERS Pension Liabilities			N										
65 Unfunded CalPERS Pension	Unfunded Liabilities	7/1/2017	10/1/2033	Cal PERS	Unfunded CalPERS Pension			N										
Liabilities 2017-18					Liabilities			N	\$ -				\$ -					\$
67								N	\$ -				\$ -					\$ -
68	1			ļ		1	1	N					\$ -					\$ -
69						+		N N			1	 	\$ -		 			\$
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72	1				<u> </u>	+	1	N			 	 	\$ -		 			\$ \$
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70	1	<u> </u>	<u> </u>	1	ı	Page	11 of 19	N	φ -		1	ı l	_ • -		1	<u> </u>		φ -
						- 3-	-											

Garden Grove Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	н	1	ſ	к	L	М	N	0	P	Q	R S	т	U	V	w
												40.40	A (July - Dece		1		40	OD / January	luma)		1
																	18-1	9B (January -			,
													Fund Sources	6				Fund Source	es		,
			Contract/Agreemen	t Contract/Agreement				Total Outstanding		ROPS 18-19						18-19A					18-19B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	t Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds Reserve Balan	e Other Funds	RPTTF	Admin RPTTF	Total
77					•		·	·	N	\$ -						\$ -					\$ -
78									N							\$ -					\$ -
79									N							\$ -					\$ -
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87									N							9 -	+				\$ -
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92									N							\$ -					\$ -
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94									N							\$ -					\$ -
95									N							\$ -					\$ -
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97								1	N							\$ -	 				\$ -
98			+	+			1	1	N N		-	-				\$ -	 	+			\$ -
100			+	+			 	+	N N		-	_			-	\$ -			 		\$ - \$ -
100			_	_					N N						-	9 -			1		\$ -
101	+		+	+		1	 	1	N		 	 				\$ -	1	+	 		\$ -
102			+	+		1	 	+	N			†			+	\$ -	1	+	 		\$ -
104									N							\$ -			İ		\$ -
105						1			N							\$ -	1				\$ -
106			1					1	N							\$ -					\$ - \$ -
107									N	\$ -						\$ -					\$ -
	•						•										_	•		•	

Garden Grove Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

Α	В	С	D	E	F	G	Н	I
		Fund Sources						
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
		Bonds issued	Bonds issued	Prior ROPS period balances and DDR RPTTF	Prior ROPS RPTTF distributed as	Rent,	Non-Admin	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	on or before 12/31/10	on or after 01/01/11	balances	reserve for future	grants, interest, etc.	and Admin	Comments
	(07/01/15 - 06/30/16)	12/31/10	01/01/11	retained	period(s)	interest, etc.	Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)							
		175,517	3,881,827			(24,306)	2,361,444	
	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.	2,334,650	43,926,621			6,922,917		Other: Brookhurst Triangle Phase I proceeds from sale and remittance to Mr. Wang and City \$1,734,248 each. Bonds Issued After 01/01/2011: \$42,353,807 2014 TARB (refunding of the 2003 TAB debt)
	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	2,334,650	43,926,231			6,605,713		Other: Brookhurst Triangle Phase I proceeds from sale and remittance to Mr. Wang and City \$1,734,248 each. Bonds Issued After 01/01/2011: \$42,353,807 2014 TARB (refunding of the 2003 TAB debt)
	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	175,517	3,882,217			5,055,775	,	
5	ROPS 15-16 RPTTF Balances Remaining		5,552,217					
				No entry required	d		2,519,773	
	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 292,898	\$ 678,210	

	Garden Grove Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019
Item #	Notes/Comments Based on actual TOT performance from November 2016 - October 2017 and projected growth of 1.5% per Hyatt General Manager.
3	Debt obligation paif off during ROPS17-18
19	This item has a Final and Conclusive Determination approved on February 6, 2013 by DOF. Request is for a TOT differential per section 408, paragraph two, of the First Amended and Restated Disposition and Development Agreement.
20	Anticipated work for ROPS 17-18 will not be done until B Period of ROPS18-19. Asking amount previously approved for ROPS 17-18 be approved for ROPS 18-19 in order to complete the work.
18	First repayment of our outstanding ERAF/SERAF Housing Fund Deficit Obligations. Oldest outstanding obligation is an ERAF loan from 2003-04 FY.
22	Anticipated work for ROPS 17-18 will not be done until A period of ROPS18-19. Asking amount previously approved for ROPS 17-18 be approved for ROPS 18-19 in order to complete the work.
33 & 34	This property was acquired 2002 as part of the Brookhurst Triangle Project. Section 30 of the Purchase and Sale Agreement indicates that any future sales proceeds over the amount initially paid by the Agency to the original seller are to be split 50/50 between the original seller and the City of garden Grove. Per the DOF Final Determination Letter dated May 17, 2017, the funding source for these line items should be "Other Funds".
47	Estimated cost for appraisals associated with the listed Properties for Sale on the Long range Property Management Plan.
52	Includes a deficit of \$1,650 from ROPS 14-15 and a deficit of \$1,500 from ROPS 15-16

Agenda Item - 2.b.

City of Garden Grove

INTER-DEPARTMENT MEMORANDUM

To: Scott C. Stiles From: Teresa Pomeroy

Dept.: Director Dept.: City Clerk

Subject: Receive and file minutes Date: 1/23/2018

from the meeting held on January 9, 2018. (Action

Item)

Attached are the minutes from the meeting held on January 9, 2018, recommended to be received and filed as submitted or amended.

ATTACHMENTS:

Description Upload Date Type File Name

Minutes 1/17/2018 Minutes sa-min_01_09_2018.pdf

MINUTES

THE CITY OF GARDEN GROVE AS SUCCESSOR AGENCY TO THE GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

Regular Meeting

Tuesday, January 9, 2018

Community Meeting Center 11300 Stanford Avenue, Garden Grove, CA 92840

CONVENE MEETING

At 6:50 p.m., Chair Jones convened the meeting in the Council Chamber.

ROLL CALL PRESENT: (7) Chair Jones, Members Beard, O'Neill,

T. Nguyen, Bui, Klopfenstein, K. Nguyen

ABSENT: (0) None

ORAL COMMUNICATIONS

Speakers: Charles Mitchell, John Wildsmith

REORGANIZATION - SELECTION OF CHAIR (F: A-10.6.SA)(VIP)

It was moved by Member Beard, seconded by Member Klopfenstein that:

Chair Jones be re-selected as Chair.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen,

Jones

Noes: (0) None

REORGANIZATION - SELECTION OF VICE CHAIR (F: A-10.6.SA)(VIP)

It was moved by Member Beard, seconded by Chair Jones that:

Member Bui be selected as Vice Chair.

The motion carried by a 7-0 vote as follows:

-1- 1/9/18

Ayes: (7) Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen, Jones

Noes: (0) None

RECEIVE AND FILE MINUTES FROM THE MEETING HELD ON DECEMBER 12, 2017 (F: Vault)

It was moved by Chair Jones, seconded by Member Beard that:

The minutes from the meeting held on December 12, 2017, be received and filed.

The motion carried by a 7-0 vote as follows:

Ayes: (7) Beard, O'Neill, T. Nguyen, Bui, Klopfenstein, K. Nguyen,

Jones

Noes: (0) None

ADJOURNMENT

At 7:06 p.m., Chair Jones adjourned the meeting. The next Regular Meeting will be held Tuesday, January 23, 2018, at 5:30 p.m. at the Community Meeting Center, 11300 Stanford Avenue, Garden Grove, California.

Teresa Pomeroy, CMC Secretary

-2- 1/9/18

Agenda Item - 2.c.

City of Garden Grove

INTER-DEPARTMENT MEMORANDUM

To: Scott C. Stiles From: Teresa Pomeroy

Dept.: Director Dept.: City Clerk

Subject: Approval of warrants. Date: 1/23/2018

(Action Item)

Attached are the warrants recommended for approval.

ATTACHMENTS:

DescriptionUpload DateTypeFile NameWarrants1/18/2018WarrantsDOC-20180118-09_38_48.pdf

REDEVEL. SUCCESSOR AGENCY CHECK REGISTER 01/23/18

VENDOR U.S. BANK U.S. BANK	DESCRIPTION	LONG TERM DEBT 826,125.00 *	INTEREST COSTS 671,425.00 *	* 00 000 008 5
	VENDOR	U.S. BANK	U.S. BANK	U.S. BANK

3,797,550.00 PAGE TOTAL FOR "*" LINES =

DEMANDS WIRES W2065 - W2069 AS PRESENTED IN THE WARRANT REGISTER SUBMITTED TO THE GARDEN GROVE CITY COUNCIL JANUARY 23, 2018, HAVE BEEN MUDITED FOR ACCURACY AND FUNDS ARE AVAILABLE FOR PAYMENT THEREOF

3,797,550.00 *

FINAL TOTAL

DIRECTOR C. OKEREKE - FINANCÉ